

TREASURY COMMENTARY -29th APRIL 2025

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LKR steady...

USD/LKR steady and traded around 298.00 - 301.00 and LKR depreciated against USD by 1.87% year to date. Excess liquidity in the Call Money market has increased from the previous day.

	28.04.25		25.04.25		
Opening	299.50	299.80	299.80	300.10	
Closing	299.60	299.70	299.65	299.80	
	28.04.25		25.04.25		
Call Money Rate (%)	7.90	8.00	7.90	8.00	
Repo Rate (%)	7.96	8.05	7.98	8.05	
Liquidity (LKR)	144.02 Bn		120.76 Bn		

TREASURY BILL latest Auction on 23.04.2025				
	This week	Last week	Year ago	
03 Months	07.62	07.59	10.03	
06 Months	07.98	07.96	10.22	
12 Months	08.29	08.31	10.23	

TREASURY BOND	latest Auction	on 28.04.202	5
Maturity date	15.06.29	15.03.31	15.03.35
Yield (w.a) %	10.30	10.96	11.22
Coupon rate (p.a)(%)	11.75	11.25	11.50

BOND CURVE as at 28.04. 25

Rates

USD SOFR

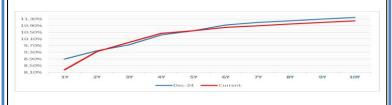
EUR ESTR

GBP SONIA

4.3300

2.1690

4.4591



EQUITY		
	28.04.25	25.04.25
Turnover	2,794Mn	2,435Mn
Net Foreign Inflow	-101.37Mn	-103.55Mn
S&P SL 20	4,653.39	4,632.51
ASPI	15.811.47	15.742.04

ECONOMIC INDICATORS						
		This W	This Week		jo	Year ago
		25.04	25.04.25			
AWPLR (%)		08.3	08.39		4	10.41
		Feb '	Feb '25		5	Year ago
AWDR (%)		07.2	07.21		1	10.80
		•				
INFLATION (%)	Mar'	25	Feb '2	25	Year ago
NCPI-YoY		-1.9	-1.9			2.5
NCPI-Core		-0.6	-0.6			3.4
CCPI -YoY		-2.6	-2.6			0.9
CCPI -Core	•	0.7	0.7			3.1
·						
Bench Mark	0/N	1M	3М	1 6	М	12M

4.3216

2.1670

4.2898

4.2797

2.0470

4.1874

4.1310

1.8830

4.0384

lUSD barely recouped its heavy losses.

The dollar barely recouped its heavy losses as investors were no clearer on whether a deescalation of the Sino-U.S. trade war was underway with Treasury Secretary suggesting the onus was on China to start negotiations.

The dollar index (DXY) steadied at 99.079, having fallen 0.6% in the previous session, against a basket of currencies,

EURO down by 0.15%...

The euro down 0.15% at \$1.1404, but remained on track for its largest monthly gain against the dollar in nearly 15 years as investors flee U.S. assets and search for alternatives in Europe.

GBP pinned near three-year top...

Sterling pinned near a three-year top and last bought \$1.3427.

CAD edged higher...

The Canadian dollar edged higher against its USD as the greenback posted broad-based declines and Canadians voted in a general election that has been dominated by concerns about U.S. trade tariffs.

The loonie, trading 0.2% higher at 1.3830 per U.S. dollar, or 72.31 U.S. cents, after moving in a range of 1.3817 to 1.3892.

JPY declined by nearly 1%...

USD/JPY declined by nearly 1% due to safehaven-related yen purchases ahead of the Bank of Japan's policy meeting and U.S.-Japan trade discussions. The U.S. currency up by 0.11% at 142.19 yen, barely reversing its 1.2% fall.

AUD& NZD at a topside resistance...

The Australian and New Zealand dollars were making another attempt at topside resistance as conflicting comments over U.S. tariff policies.

Investors reacted by pushing the greenback down across the board, lifting the Aussie back to \$0.6429 from low of \$0.6369.

The kiwi dollar managed a more modest bounce before selling curbed it at \$0.5963, well short of its recent top at \$0.6029.

GOLD prices fell...

Gold prices fell on the expectation of easing trade tensions between the U.S. and its trading partners dented the metal's safe-haven appeal, while investors awaited U.S. economic data to assess the Federal Reserve's policy path.

OIL prices fell...

Crude oil prices fell in early Asian trading on as investors lowered their demand growth expectations due to the ongoing trade war between the U.S.A. and China.

3.8551

1.7130

3.8407