

LKR steady...

USD/LKR steady and traded around 298.00 – 301.00 and LKR depreciated against USD by 1.87% year to date. Excess liquidity in the Call Money market has increased from the previous day.

| Opening Closing | 28.04.25 | | 25.04.25 | |
|---------------------|-----------|--------|-----------|--------|
| | 299.50 | 299.80 | 299.80 | 300.10 |
| | 299.60 | 299.70 | 299.65 | 299.80 |
| | 28.04.25 | | 25.04.25 | |
| Call Money Rate (%) | 7.90 | 8.00 | 7.90 | 8.00 |
| Repo Rate (%) | 7.96 | 8.05 | 7.98 | 8.05 |
| Liquidity (LKR) | 144.02 Bn | | 120.76 Bn | |

TREASURY BILL latest Auction on 23.04.2025

| | This week | Last week | Year ago |
|-----------|-----------|-----------|----------|
| 03 Months | 07.62 | 07.59 | 10.03 |
| 06 Months | 07.98 | 07.96 | 10.22 |
| 12 Months | 08.29 | 08.31 | 10.23 |

TREASURY BOND latest Auction on 28.04.2025

| Maturity date | 15.06.29 | 15.03.31 | 15.03.35 |
|----------------------|----------|----------|----------|
| Yield (w.a) % | 10.30 | 10.96 | 11.22 |
| Coupon rate (p.a)(%) | 11.75 | 11.25 | 11.50 |

BOND CURVE as at 28.04.25



EQUITY

| | 28.04.25 | 25.04.25 |
|--------------------|-----------|-----------|
| Turnover | 2,794Mn | 2,435Mn |
| Net Foreign Inflow | -101.37Mn | -103.55Mn |
| S&P SL 20 | 4,653.39 | 4,632.51 |
| ASPI | 15,811.47 | 15,742.04 |

ECONOMIC INDICATORS

| | This Week 25.04.25 | Week ago | Year ago |
|-----------|-----------------------|----------|----------|
| AWPLR (%) | 08.39 | 08.44 | 10.41 |
| | Feb '25 | Jan '25 | Year ago |
| AWDR (%) | 07.21 | 07.31 | 10.80 |

| INFLATION (%) | Mar'25 | Feb '25 | Year ago |
|---------------|--------|---------|----------|
| NCPI-YoY | -1.9 | -3.9 | 2.5 |
| NCPI-Core | -0.6 | -0.6 | 3.4 |
| CCPI -YoY | -2.6 | -4.2 | 0.9 |
| CCPI -Core | 0.7 | 0.7 | 3.1 |

| Bench Mark Rates | O/N | 1M | 3M | 6M | 12M |
|------------------|--------|--------|--------|--------|--------|
| USD SOFR | 4.3300 | 4.3216 | 4.2797 | 4.1310 | 3.8551 |
| EUR ESTR | 2.1690 | 2.1670 | 2.0470 | 1.8830 | 1.7130 |
| GBP SONIA | 4.4591 | 4.2898 | 4.1874 | 4.0384 | 3.8407 |

USD barely recouped its heavy losses...

The dollar barely recouped its heavy losses as investors were no clearer on whether a de-escalation of the Sino-U.S. trade war was underway with Treasury Secretary suggesting the onus was on China to start negotiations.

The dollar index (DXY) steadied at 99.079, having fallen 0.6% in the previous session, against a basket of currencies.

EURO down by 0.15%...

The euro down 0.15% at \$1.1404, but remained on track for its largest monthly gain against the dollar in nearly 15 years as investors flee U.S. assets and search for alternatives in Europe.

GBP pinned near three-year top...

Sterling pinned near a three-year top and last bought \$1.3427.

CAD edged higher...

The Canadian dollar edged higher against its USD as the greenback posted broad-based declines and Canadians voted in a general election that has been dominated by concerns about U.S. trade tariffs.

The loonie, trading 0.2% higher at 1.3830 per U.S. dollar, or 72.31 U.S. cents, after moving in a range of 1.3817 to 1.3892.

JPY declined by nearly 1%...

USD/JPY declined by nearly 1% due to safe-haven-related yen purchases ahead of the Bank of Japan's policy meeting and U.S.-Japan trade discussions. The U.S. currency up by 0.11% at 142.19 yen, barely reversing its 1.2% fall.

AUD& NZD at a topside resistance...

The Australian and New Zealand dollars were making another attempt at topside resistance as conflicting comments over U.S. tariff policies.

Investors reacted by pushing the greenback down across the board, lifting the Aussie back to \$0.6429 from low of \$0.6369.

The kiwi dollar managed a more modest bounce before selling curbed it at \$0.5963, well short of its recent top at \$0.6029.

GOLD prices fell...

Gold prices fell on the expectation of easing trade tensions between the U.S. and its trading partners dented the metal's safe-haven appeal, while investors awaited U.S. economic data to assess the Federal Reserve's policy path.

OIL prices fell...

Crude oil prices fell in early Asian trading on as investors lowered their demand growth expectations due to the ongoing trade war between the U.S.A. and China.