

**DOMESTIC MARKET**

**USD/LKR**

CBSL announced interbank spot middle rate at 363.00. Interbank market remained inactive with most banks using internal flows to manage client trades.

**USD/LKR Market Volume (USD Mn) on 25.11.2022**

|         |       |
|---------|-------|
| Cash    | 13.25 |
| Tom     | -     |
| Spot    | -     |
| Forward | 13.25 |

**MONEY**

Overnight call-money traded at 15.50 % on Friday (25.11.2022). Net market liquidity was a deficit of Rs 176.31 Bn on Friday from a deficit of Rs 154.34 Bn on Thursday.

**FOREIGN MARKET**

**FOREX**

The dollar gained broadly in Asian trading on Monday as protests against COVID restrictions in China stoked uncertainty and dented sentiment, sending the yuan sliding and pushing nervous investors toward the safe-haven greenback.

Against the offshore yuan, the dollar rose 0.76% in early Asia trade to 7.2456.

The Aussie, which is often used as a liquid proxy for the yuan, fell 0.61% to \$0.6714, while the kiwi slumped 0.5% to \$0.6216.

Elsewhere, the euro fell 0.25% to \$1.0377, while sterling was down 0.24% at \$1.2060.

The Japanese yen edged about 0.1% lower to 139.27 per dollar.

Against a basket of currencies, the U.S. dollar index was down 0.08% at 106.25, but off its recent three-month low of 105.30.

Overall, however, it remains on track for a monthly decline of nearly 5%, the largest in 12 years as investors latched on to the signs of a turn in the Fed's hawkish policy stance.

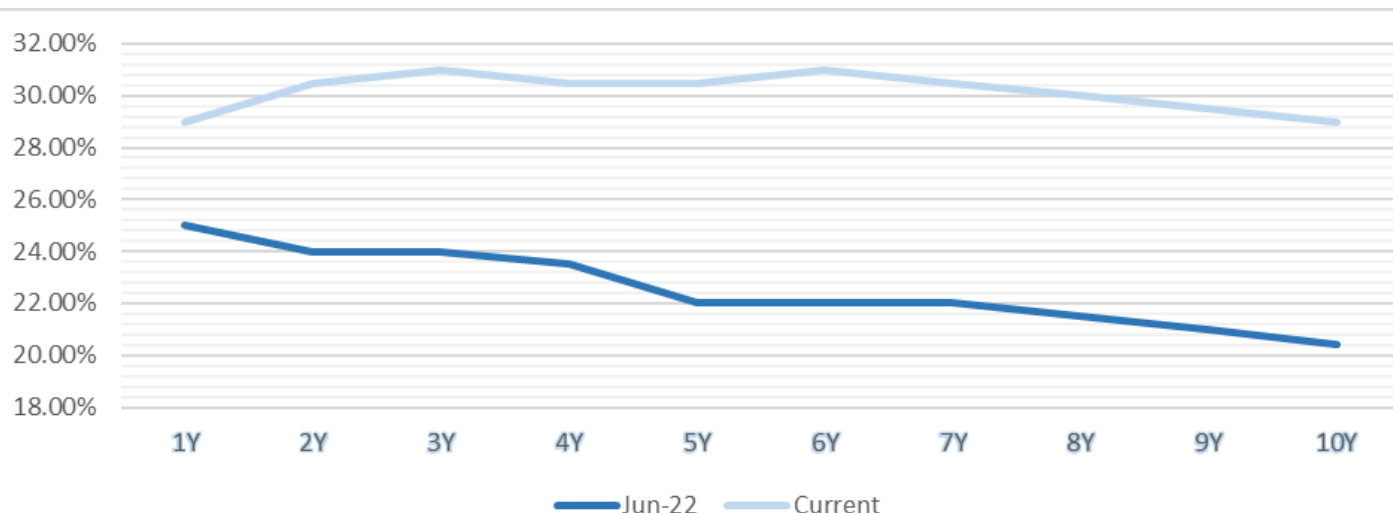
**COMMODITIES**

Gold prices were steady below a one-week high hit on Monday as the U.S. dollar firmed, but the non-yielding metal looked set to eke out only a small weekly gain on expectations the U.S. Federal Reserve would scale back its rate-hiking stance.

Oil futures fell more than \$1 early on Monday as protests in top importer China over strict COVID-19 curbs fuelled demand worries, while investors remained cautious ahead of an agreement on a Western price cap on Russian oil and an OPEC+ meeting.

# ECONOMIC INDICATORS

## Bond Curve



**AWPLR %**  
**Week ending 25/11** 29.67  
**Week ago** 28.61  
**Year ago** 8.17

**AWDR %**  
**Oct 2022** 12.60  
**Sep 2022** 11.63  
**Year ago** 4.79

**T BILL%**  
**3M** 32.92  
**6M** 32.45  
**1Y** 29.52

### INFLATION (%)

|                | August 2022 | September 2022 | October 2022 | Year ago |
|----------------|-------------|----------------|--------------|----------|
| NCPI (YoY)     | 70.2        | 73.7           | 70.6         | 8.3      |
| NCPI (core)    | 60.5        | 64.1           | 62.4         | 7.2      |
| NCPI (12m ave) | 31.3        | 36.9           | 42.2         | 5.7      |
| CCPI(YoY)      | 64.3        | 69.8           | 66.0         | 7.6      |
| CCPI (core)    | 46.6        | 50.2           | 49.7         | 6.3      |
| CCPI (12m ave) | 28.0        | 33.4           | 38.3         | 4.8      |

|                                 | CBSL reserves | LIBOR     | USD  | EUR  | JPY    | GBP  |
|---------------------------------|---------------|-----------|------|------|--------|------|
| CBSL T-bill stock               | 2544.49 Bn    | <b>1M</b> | 4.05 | 1.48 | (0.06) | 3.19 |
| Market liquidity                | 3.967 Tn      | <b>3M</b> | 4.73 | 1.92 | (0.05) | 3.64 |
| Foreign holding LKR bills/bonds | (176.31) Bn   | <b>6M</b> | 5.22 | 2.37 | 0.03   | 4.18 |
|                                 | 24.90 Bn      | <b>1Y</b> | 5.60 | 2.86 | (0.43) | 4.95 |

### TREASURY DIVISION

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(Sources: Reuters, Bloomberg)