

Interest Rates on Advances



Bank advances can be obtained on request from the branch.

The average rates on advances are given below:

Type	Rate (p.a.)
SME	
§ Loans & Overdrafts (Regular)	16.5%Or AWPLR+3.0% (Monthly Review)
§ Short Term Local Purchase Loans (Maximum of 6 Months)	14.5%or AWPLR + 3.0% (Monthly Review)
§ Short Term Loans for Exports (Maximum of 6 Months)	12.0% Fixed or AWPLR + 2.0% (Monthly Review)
Development / Micro Finance	
§ Loans below Rs. 1.0 Mn.	19.0%
§ Loans of Rs. 1.0 Mn. & up to Rs. 5.0 Mn.	16.5%
Personal Borrowers ("Shanthi" Home Loans)	
§ "Shanthi " Home Loans – Normal Scheme [Fixed Rate] – Upto 5 Years – 6 to 10 Years – Above 10 years – Above 15 years	14.75% 16.00% 5 years or 10 years fixed followed by PLR + 3% AWPLR+3.5%
§ "Shanthi " Home Loans - Normal Scheme [Floating Rate] - Upto 10 years - Above 10 years	AWPLR + 3.0% AWPLR + 3.5% (Quarterly Review)
§ "Shanthi " Home Loans - Professionals Scheme for Medical Practitioners & Consultants/ Pilots/Engineers / Software Engineers / Accountants / Architects / Attorney-at- Law (as detailed in Credit Circular No. 2014/7) [Fixed Rate] - Upto 5 Years - 6 to 10 Years - Above 10 years - Above 15 years	14.25% 15.00% 5 years or 10 years fixed followed by PLR + 3% AWPLR+3.5%
§ "Shanthi " Home Loans - Professionals Scheme for Medical Practitioners & Consultants/ Pilots/Engineers / Software Engineers / Accountants / Architects / Attorney-at- Law (as detailed in Credit Circular No. 2014/7) [Floating Rate] - Upto 10 years - Above 10 years	AWPLR + 3.0% AWPLR + 3.5% (Quarterly Review)
Personal Borrowers (Personal Loans)	
§ Personal Loans – Subasiri – Upto 4 years - Fixed Rate - Floating Rate	16.5% AWPLR + 3.5%
§ Leases – Unregistered - Upto 3 years - Upto 4 years - Upto 5 years - Upto 6 years - Upto 7 years	14.00% 14.50% 15.00% 15.50% 16.00%
§ Leases – Registered - Up to 3 years - Up to 4 years - Up to 5 years	15.0% 16.0% 16.5%

Note: Rates are negotiable based on the credit profile of the borrower.

Considering the volatility of market rates, these quotes are valid for a maximum of 7 days for fixed rate advances with the exception of housing loans interest rates which are valid for a maximum of 14 days.