

# Key Fact Document

## SENIOR CITIZEN SCHEME

### Description of the product/service

The HNB Senior Citizens scheme works in three ways

1. Premium Interest Scheme

An additional interest for the Senior Citizens who join the scheme and a special privilege card which offers special discounts and benefits at partnering organizations

2. Health Plus Scheme

In addition to the privileges offered under the Premium Interest scheme the customer will also receive the benefits under "Health Plus" scheme provided they meet the required criteria. Reimbursement of Hospitalization Expenses for Senior Citizens Fixed Deposit Holders

The details of the abovementioned schemes are given below under "Financial and other benefits to customers".

### Financial and other benefits to customers including incentives and promotions

1) Premium Interest Scheme

Eligibility

- Age Limit : Any Sri Lankan over 60 years of age
- Deposit requirements : A savings account with a minimum deposit of Rs. 50,000/- or one year fixed deposit of Rs. 200,000/-

Benefits

- An additional interest for the Savings account and Fixed Deposits

2) Health Plus Scheme

Reimbursement of Hospitalization Expenses

Eligibility

- Age limit - Any Sri Lankan over 60 years and below 70 years of age.
- Deposit Requirement - A minimum of Rs. 500,000/- in Senior Citizens Fixed Deposits

Benefits

- Account holders will be eligible to claim 1% of the deposited amount against the actual bills subject to a maximum limit of Rs. 10,000/- for each day of hospitalization up to 7 days per year

Features

- Reimbursement of surgical & hospitalization expenses will be made if hospitalization extends beyond 2 days.
- The claim will be entertained from day of admission.
- Within the entitlement, an account holder may make a maximum of two claims per annum.
- The required deposit/balance should be maintained for a continuous period of 3 months prior to making a claim, under this scheme
- If joint accounts multiples of Rs. 500,000- should be deposited in order for both to be eligible for this facility

#### Common Benefits to all Senior Citizens Account Holders

- Priority service at all HNB branches
- First HNB VISA International Debit Card for free
- 25% discount on the annual fee of the Credit card
- Internet Banking Free of joining fee
- Special discounts from reputed hospitals & establishments
- A "Privilege Card" for easy identification

#### Procedure to be followed to obtain the product/service

- A Senior Citizen's account could be opened by filling a mandate and by submitting a valid identification
- In the event that the present address differs from the address appearing in the identification, a document to prove the present address should be produced.
- Minimum initial deposit required to open the account is Rs. 50,000- for Savings Accounts and Current Accounts and Rs. 200,000- for Fixed Deposits.

#### Cost to Customers – Fees/Charges, Commission, Interest etc.

Refer bank official website under service Interest Rates & Tariffs (<http://www.hnb.net>)

#### Key Terms & Conditions

##### General Terms & Conditions

- Joint account holders too should be above the age of 55 years in order to open Senior Citizens Accounts
- The Senior Citizens Privilege Card should be produced to obtain the special benefits offered at the partnering organizations.
- The Privilege card will be cancelled if the minimum requirements are not fulfilled according to the scheme.

##### Health Plus

- In the case of joint account, the minimum deposit of Rs 500,000/- will entitle only one party to make a claim, Deposits in the multiples of Rs 500,000/- will cover the other parties proportionately.
- In a case of a joint account, where the deposit is less than the proportion of Rs 500,000/- per party, reimbursement will be made as per the consent /renunciation given to the bank at account opening.