

Key Fact Document

LKR Fixed Deposit

Description of the product / service

A Sri Lankan Citizen over 18 years of age could open a LKR Fixed Deposit with a minimum deposit of Rs. 25,000-.

A Fixed Deposit could be opened by any one of the following types of customers. An individual could open accounts in different capacities.

- An individual
- More than one individual (joint account)
- A sole proprietor in the name of business
- Partnership
- A limited liability company/government department/corporation/statutory body
- A society, club or association
- Government/Non - Government Schools
- A religious body/NGO
- Administrators and executors of deceased persons
- Trustees

Deposits can be made for 1 month, 3 months, 6 months, 12 months, 24 months, 36 months, 48 months & 60 months.

Financial and other benefits to customers including incentives and promotions

- High Interest rates
- Interest could be remitted to any other party through the bank.
- Interest could be received upon maturity or monthly (for 12 months and above), quarterly (for 48 & 60 months), semi - annually (for 36, 48 & 60 months) & annually (for 24,36, 48 & 60 months).

For prevailing Fixed Deposit interest rates visit the following webpage on our website www.hnb.net:

[Fixed Deposits Interest Rates - Hatton National Bank in Sri Lanka | HNB Private Bank](#)

Cost to Customers – Fees/Charges, Commission, Interest etc.

Prevailing Withholding Tax rate will be applicable on interest received.

<https://www.hnb.net/retail-services-tariff>

Procedure to be followed to obtain the product/service

Procedure to open a Fixed Deposit Account:

- Fill appropriate mandate
- Provide supporting documents including valid identification documents as requested by the Bank for the type of customer for which Fixed Deposit Account is being opened.
- Minimum initial deposit is Rs. 25,000-

Key Terms & Conditions

- Deposit should be maintained for the contracted period.
- General Terms & Conditions link given below:
[Document \(hnb.net\)](#)

For more information – 0112 462 462/ hnbconnect@hnb.lk