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# Hatton National Bank

Hatton National Bank PLC (PQR7)

24<sup>th</sup> January 2019

Mr Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 04-01 West Block  
World Trade Centre  
COLOMBO 1



Dear Sir,

**DISCLOSURE – PROPOSAL TO ISSUE BASEL III COMPLIANT -TIER 2, LISTED, RATED, UNSECURED, SUBORDINATED, REDEEMABLE DEBENTURES**

We write further to the disclosure made on the above subject matter on September 26, 2018.

The Board of Directors of Hatton National Bank PLC (HNB PLC) at its meeting held today decided to increase the number of Debentures to be issued.

Accordingly, HNB PLC shall issue fifty million (50,000,000) Basel III compliant -Tier 2, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures with a non-viability conversion feature, amounting to Rs 5 billion, with the option to issue a further 20 million debentures in the event of an oversubscription of the first tranche, and with a further option to issue 30 million debentures at an issue price of Rs. 100 per debenture in the event the first two tranches are oversubscribed.

It is hereby reconfirmed that the tenor of the debentures shall be 5 years and 7 years and would be subject to market conditions and obtaining all necessary regulatory and shareholder approvals.

This announcement is made in keeping with the Disclosure Requirements of the Colombo Stock Exchange.

Yours faithfully  
HATTON NATIONAL BANK PLC

Thushari Ranaweera (Mrs)  
DEPUTY GENERAL MANAGER (LEGAL)/BOARD SECRETARY  
TR/cf

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