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Hatton National Bank

Hatton National Bank PLC (PQ82)

June 30, 2017

Mr Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
COLOMBO 1

Dear Sir,

GENERAL ANNOUNCEMENT
HATTON NATIONAL BANK PLC



We write further to our disclosure made on 24th October 2016 and paragraph 54 of the "Annual Report of the Board of Directors on the Affairs of the Company" published in the Bank's Annual Report - 2016.

On 23rd June 2017, the Commercial High Court of Sri Lanka dismissed the application made by Hatton National Bank PLC for the vacation of the following interim orders:

- (a) An Interim Order pending the final determination of an Application/Action filed by Stassen Exports (Private) Limited bearing No. CHC/59/2016/CO, restraining Hatton National Bank PLC, its Directors and the Company Secretary (1st to 14th Respondents) from taking any action regarding the proposed share issue including issuing of shares to Asian Development Bank (ADB) by way of private placement,
- (b) An Interim Order pending the final determination of the said Application/Action filed by Stassen Exports (Private) Limited restraining the said 1st to 14th Respondents from holding and/or proceeding with the Extra-Ordinary General Meeting of the Hatton National Bank PLC (the 1st Respondent Bank) scheduled for Wednesday, 26th October 2016 or any time thereafter for the purpose of obtaining the approval of shareholders to issue shares to the Asian Development Bank (ADB) by way of a private placement, in consideration of the proposal made by ADB to make an equity investment in the 1st Respondent Bank, in any manner whatsoever.

Accordingly, these interim orders will prevail up until the vacation of the aforesaid order of the Commercial High Court dated 23rd June 2017 by a Competent Court of Law or until the final determination of the action.

Yours faithfully

K A L Thushani Ranaweera (Mrs)

DEPUTY GENERAL MANAGER (LEGAL)/BOARD SECRETARY

TR/OK

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