

Interim Financial Statements

For the three months ended 31st March 2020

FINANCIAL COMMENTARY FOR THE 03 MONTHS ENDED 31ST MARCH 2020

- HNB Group posts Rs 3.3 Bn PAT for Q1 2020
- Bank PAT Rs 2.6 Bn
- Deposits grow by Rs 31 Bn to Rs 841 Bn
- Rolls out relief measures in line with CBSL guidelines

Hatton National Bank PLC (HNB) posted a Profit After Tax (PAT) of Rs 2.6 Bn for Q1 2020, representing an increase of Rs 607 Mn over Q1 2019.

The interest income of the Bank dropped by 7.2% YoY to Rs 27.2 Bn, due to the drop in AWPLR by nearly 300 bps over the past 12 months up to March 2020. Interest expense also dropped similarly by 3.5% YoY to Rs 15.8 Bn. Accordingly, Net Interest Income for the period was at Rs 11.4 Bn which is 11.9% below the level attained in the corresponding quarter of 2019.

Net Fee and Commission Income of Rs 2.1 Bn compared to Rs 2.2 Bn in 2019, contributed 14% to the Bank's Total Operating Income (TOI). Relatively lower trade and economic activity even prior to the COVID - 19 pandemic resulted in fee income being marginally lower. Nevertheless, revenue from digital channels continued to be encouraging.

The rupee depreciated significantly since mid-March triggered by COVID - 19 recording a depreciation of over 4% during the first quarter. This was reflected in the net other operating income of Rs 1.9 Bn against the Rs 1.1 Bn loss recorded in Q1 2019.

The non-performing advances ratio for the Bank remained flat at 5.9% compared to December 2019. In Q1 2019, the Bank made substantial impairment provisions of Rs 4.1 Bn with asset quality deteriorating industry wide. Similarly, given the implications of COVID - 19, the Bank has incorporated initial adjustments based on the limited information available in line with the guidelines issued by CA Sri Lanka and has made an impairment provision of Rs 4.7 Bn for the first quarter of 2020.

Operating Expenses growth remained flat YoY at Rs 5.9 Bn while the Cost to Income ratio also remained almost unchanged from Q1 2019 at 39.65%, well below industry average. Given the challenging operating environment, optimizing cost would remain a key priority this year.

The operating profit before VAT and taxes declined by 13.5% to Rs 4.2 Bn compared to Rs 4.9 Bn in the corresponding period of 2019. The removal of Nations Building Tax (NBT) and Debt Repayment Levy (DRL) with effect from December 2019 and January 2020 respectively resulted in a lower total effective tax rate and contributed to Profit Before Tax (PBT) increasing by 2.4% YoY to Rs 3.3 Bn. Income taxes were also much lower as NBT & DRL payments did not qualify for relief in income tax charge assessment for Q1 2019 and resulted in a PAT of Rs 2.6 Bn for the period compared to Rs 2 Bn in Q1 2019.

The loan book which remained almost flat in 2019, grew by Rs 12.2 Bn during the quarter to Rs 754 Bn while deposit growth outpaced loans, rising by Rs 31 Bn within the quarter to Rs 841.1 Bn. HNB mobilizes one of the largest CASA bases in the industry, which grew by 6.8% during Q1 to surpass Rs 300 Bn (Rs 304.1 Bn), with the CASA ratio improving to 36.2% compared to 35.1% as at end of December 2019. The trust placed by customers in the Bank during these uncertain times talks volumes about HNB's brand as one of the strongest and trusted banks in the Country. HNB also continues to be among the best capitalized banks in Sri Lanka, with Tier I and Total Capital ratios at 13.85% and 17.25% respectively as against the present regulatory minimum requirements of 8.50% and 12.50% applicable as a domestic systemically important bank.

All HNB Group companies contributed to the Group PAT of Rs 3.3 Bn which improved in line with the performance of the Bank. The Bank recorded a ROA of 0.93% while the Group ROA was at 1.09%. The Group's total asset base expanded by Rs 22.6 Bn during the quarter, representing a 1.9% increase since December to Rs 1.2 Trillion.

HNB is the first local Bank in Sri Lanka to receive an international rating on par with the sovereign from Moody's Investor Services and has a national long term rating of AA- (Ika) from Fitch Ratings. The Bank is also ranked amongst the 'Top 1000 World banks' as published by the prestigious Banker Magazine UK, a recognition bestowed upon HNB since 2017. HNB was recognized as Sri Lanka's Best Bank by Euromoney Magazine in 2019 while 'Business Today' ranked HNB as the Number One Corporate in its prestigious and most recent Top 30 rankings.

STATEMENT OF P			s			
STATEMENT OF F		BANK	5		GROUP	
	For the 3	months ended	31st March	For the 3	months ended	31st March
	2020	2019	% Increase / (Decrease)	2020	2019	% Increase/ (Decrease)
	Rs 000	Rs 000		Rs 000	Rs 000	
Gross Income	30,649,722	31,371,848	(2)	35,460,016	35,860,318	(1)
Interest income	27,231,199	29,355,034	(7)	29,797,814	31,606,437	(6)
Less : Interest expenses	15,807,257	16,381,729	(4)	16,494,186	16,987,152	(3)
Net interest income	11,423,942	12,973,305	(12)	13,303,628	14,619,285	(9)
Fee and commission income	2,144,407	2,268,615	(5)	2,342,909	2,603,720	(10)
Less : Fee and commission expenses	73,593	39,617	86	117,105	84,324	39
Net fee and commission income	2,070,814	2,228,998	(7)	2,225,804	2,519,396	(12)
Net interest, fee and commission income	13,494,756	15,202,303	(11)	15,529,432	17,138,681	(9)
Net gain/(loss) from trading	(609,085)	635,824	(196)	(650,698)	617,905	(205)
Net gain from financial investments at fair value through other comprehensive income	13,024	165,384	(92)	14,069	164,827	(91)
Net insurance premium income	-	-	-	1,968,472	1,998,936	(2)
Net gains on derecognition of financial assets				-	5,096	(100)
Net other operating income	1,870,177	(1,053,009)	278	1,987,450	(1,136,603)	275
Total operating income	14,768,872	14,950,502	(1)	18,848,725	18,788,842	-
Less : Impairment for loans and other losses	4,663,856	4,120,901	13	4,654,885	4,616,645	1
Net operating income	10,105,016	10,829,601	(7)	14,193,840	14,172,197	-
Less : Operating expenses						
Personnel expenses	2,869,655	2,867,736		3,421,157	3,428,330	_
Depreciation and amortisation	548,543	605,539	(9)	658,512	619,873	6
Benefits, claims and underwriting expenditure	540,545	003,339	()	1,710,777	1,926,964	(11)
Other expenses	2,438,329	2,445,245	-	3,089,776	3,072,537	(1)
· · · ·			- (1)			
Total operating expenses	5,856,527	5,918,520	(1)	8,880,222	9,047,704	(2)
Operating profit before taxes on financial services	4,248,489	4,911,081	(13)	5,313,618	5,124,493	4
Less : Value Added Tax (VAT) on financial services	911,529	974,141	(6)	1,035,754	1,049,240	(1)
Less : Nation Building Tax (NBT) on financial services	-	129,885	(100)	-	140,119	(100)
Less : Debt Repayment Levy	-	547,749	(100)	-	583,526	(100)
Operating profit after taxes on financial services	3,336,960	3,259,306	2	4,277,864	3,351,608	28
Share of profit of joint venture (net of income tax)	-		-	35,612	36,525	(2)
PROFIT BEFORE INCOME TAX	3,336,960	3,259,306	2	4,313,476	3,388,133	27
Less : Income tax expense	698,902	1,227,909	(43)	1,036,780	1,349,353	(23)
PROFIT FOR THE PERIOD	2,638,058	2,031,397	30	3,276,696	2,038,780	61
Profit attributable to:						
Equity holders of the Bank	2,638,058	2,031,397	30	3,047,745	1,946,661	57
Non-controlling interests	-	· ·	-	228,951	92,119	149
PROFIT FOR THE PERIOD	2,638,058	2,031,397	30	3,276,696	2,038,780	61
Earnings per share	5.07		20		2.05	
Basic earnings per ordinary share (Rs)	5.27	4.06	30	6.09	3.89	57
Diluted earnings per ordinary share (Rs)	5.27	4.06	30	6.09	3.89	57

STATEMENT OF COMPR	REHENS	IVE INC	OME			
		BANK			GROUP	
	For the 3 n	nonths ended 31	st March	For the 3 r	nonths ended 31	st March
	2020	2019	% Increase/	2020	2019	% Increase/
			(Decrease)			(Decrease)
	Rs 000	Rs 000		Rs 000	Rs 000	
PROFIT FOR THE PERIOD	2,638,058	2,031,397	30	3,276,696	2,038,780	61
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods						
Change in fair value of investments in equity instruments designated at						
fair value through other comprehensive income	(571,436)	(820,309)	(30)	(571,436)	(820,309)	30
Re-measurement of post-employment benefit obligations	-	-		(7,507)	9,816	(176)
Revaluation of freehold land & buildings	-	-		-	225,622	(100)
Share of other comprehensive income of joint venture that will not be reclassified to profit or loss	-	-		-	-	-
Less: Tax expense relating to items that will not be reclassified to profit or loss	-	-		2,102	(65,922)	103
Total other comprehensive income that will not be reclassified to to profit or loss	(571,436)	(820,309)	(30)	(576,841)	(650,793)	11
Other comprehensive income that will be reclassified to profit or loss in subsequent periods						
Debt instruments at fair value through other comprehensive income:						
Net gains on investments in debt instruments measured at fair value through other comprehensive income	433,236	638,967	(32)	496,115	784,680	(37)
Reclassification of net gains on de-recognition of debt instruments at fair value through other comprehensive income to statement of profit or loss		-			(5,096)	(100)
Net change in expected credit losses of debt securities measured at fair value through other comprehensive income	323,958	-	-	323,958	-	-
Transfer from life policy holder reserve fund	-	-	-	(56,477)	(123,926)	54
Share of other comprehensive income of joint venture that will be reclassified to profit or loss	-	-		36,532	(20,146)	281
Less: Tax expense relating to items that will be reclassified to profit or loss	(121,306)	(178,911)	(32)	(121,982)	(182,684)	33
Total other comprehensive income that will be reclassified to profit or loss	635,888	460,056	38	678,146	452,828	50
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	64,452	(360,253)	118	101,305	(197,965)	151
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,702,510	1,671,144	62	3,378,001	1,840,815	84
Total comprehensive income attributable to:						
Equity holders of the Bank	2,702,510	1,671,144	62	3,149,886	1,645,481	91
Non-controlling interests	-	-	-	228,115	195,334	17
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,702,510	1,671,144	62	3,378,001	1,840,815	84

STATEN	NENT OF 	FINANC	IAL PO	SITION		
		BANK			GROUP	
	As at	As at	% Increase /	As at	As at	% Increase /
	31.03.2020	31.12.2019	(Decrease)	31.03.2020	31.12.2019	(Decrease)
		(Audited)			(Audited)	
	Rs.000	Rs.000		Rs.000	Rs.000	
ASSETS						
Cash and cash equivalents	31,880,874	29,089,189	10	32,276,689	30,263,654	7
Placements with banks	1,035,365	7,602,543	(86)	11,074,042	15,490,267	(29)
Balances with Central Bank of Sri Lanka	18,897,265	22,795,332	(17)	18,897,265	22,795,332	(17)
Reverse repurchase agreements	-	-	-	1,311,003	2,072,482	(37)
Derivative financial instruments	1,044,060	527,193	98	1,044,060	527,193	98
Financial assets measured at fair value through profit or loss	125,811	1,013,374	(88)	224,832	1,155,339	(81)
Financial assets measured at amortised cost - loans and advances to customers	753,994,680	741,769,073	2	781,565,614	769,392,169	2
Financial assets measured at amortised cost - debt and other instruments	142,368,080	149,720,834	(5)	149,190,593	156.511.277	(5)
Financial assets measured at fair value through other comprehensive income	152,146,897	127,694,982	19	159,129,127	133,953,117	19
Investment in joint venture	755,000	755,000	-	2,209,809	2,137,665	3
Investments in subsidiaries	3,017,285	3.017.285		2,203,003	2,137,003	-
Investment properties	479,110	480,444	-	1,052,685	1,026,050	3
Property, plant and equipment	20,894,505	21,076,762	(1)	42,209,234	42,452,617	(1)
Right-of-use assets	5,320,044	5,482,679	(1)	1,458,720	1,571,319	(1)
Intangible assets and goodwill	1,022,191	1,076,641	(5)	1,492,745	1,568,080	(5)
Other assets	13,098,292	12,907,234	(3)	15,866,962	15,467,912	3
Total assets	1,146,079,459	1,125,008,565	2	1,219,003,380	1,196,384,473	2
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LIABILITIES						
Due to banks	82,139,732	86,396,304	(5)	82,898,066	87,212,970	(5)
Derivative financial instruments	2,034,818	573,365	255	2,034,818	573,365	255
Securities sold under repurchase agreements	8,677,137	17,569,394	(51)	8,677,137	17,569,394	(51)
Financial liabilities measured at amortised cost	041 070 202	010.025.114	4	065 775 251	925 060 146	4
- due to depositors	841,078,383	810,035,114		865,775,251	835,060,146	
Dividends payable Financial liabilities measured at amortised cost	974,386	1,449,472	(33)	991,827	1,466,959	(32)
- other borrowings	21,080,547	22,604,039	(7)	21,080,547	22,604,039	(7)
Debt securities issued	1,857,238	1,797,644	3	2,431,944	2,368,986	3
Current tax liabilities	6,044,182	5,348,985	13	6,588,115	5,621,389	17
Deferred tax liabilities	545,212	1,381,754	(61)	5,266,394	6,083,293	(13)
Insurance Provision - life	-	-	-	15,134,220	14,468,866	5
Insurance Provision - general	-	-	-	2,963,147	2,871,417	3
Other provisions	3,046,780	3,599,739	(15)	3,373,083	4,171,801	(19)
Other liabilities	15,425,245	14,053,378	10	14,229,054	12,495,406	14
Subordinated term debts	32,969,133	32,695,221	1	33,654,761	33,345,904	1
Total liabilities	1,015,872,793	997,504,409	2	1,065,098,364	1,045,913,935	2

STATE	MENT OF I		IAL PO	SITION		
		BANK			GROUP	
	As at	As at	% Increase /	As at	As at	% Increase /
	31.03.2020	31.12.2019	(Decrease)	31.03.2020	31.12.2019	(Decrease)
		(Audited)			(Audited)	
	Rs.000	Rs.000		Rs.000	Rs.000	
EQUITY						
Stated capital	33,820,905	33,820,905	-	33,820,905	33,820,905	-
Statutory reserve fund	7,060,000	7,060,000	-	7,060,000	7,060,000	-
Retained earnings	20,942,176	17,980,160	16	26,442,048	23,072,623	15
Other reserves	68,383,585	68,643,091	-	81,391,630	81,554,692	-
Total shareholder's equity	130,206,666	127,504,156	2	148,714,583	145,508,220	2
Non-controlling interests	-	-	-	5,190,433	4,962,318	5
Total equity	130,206,666	127,504,156	2	153,905,016	150,470,538	2
Total equity and liabilities	1,146,079,459	1,125,008,565	2	1,219,003,380	1,196,384,473	2
Contingent liabilities and commitments	646,859,504	673,230,813	(4)	646,859,504	673,230,813	(4)
Net Assets Value per Share (Rs.)	260.20	254.80	2	297.19	290.78	2
Memorandum Information						
Number of Employees	4,914	4,913				
Number of Branches	252	252				

CERTIFICATION

I certify that the above financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of Hatton National Bank PLC and the Group as at 31st March 2020 and its profit for the three months ended 31st March 2020.

(Sgd.) **Anuradhi Delage** Head of Finance 14th May 2020

We the undersigned, being the Managing Director / Chief Executive Officer and the Chairman of Hatton National Bank PLC certify jointly that :

- (a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka;
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the Bank, it's Joint Venture and Subsidiary Companies unless indicated as audited.

(Sgd.) Jonathan Alles Managing Director / Chief Executive Officer 14th May 2020 (Sgd.) **Dinesh Weerakkody** *Chairman* 14th May 2020

			OF CH	ANGE	S IN EQ		BANK			
-	Stated	Capital			Other Res	erves				
	Voting Shares	Non-Voting Shares	Statutory Reserve Fund	Capital Reserve	Available-for- Sale Reserve	Fair value Reserve	General Reserve	ESOP Reserve	Retained Earnings	Total
	Rs000	Rs000	Rs000	Rs000	Rs000	Rs000	Rs000	Rs000	Rs000	Rs000
For the 3 months ended 31st March 2020										
Balance as at 1st January 2020	27,839,768	5,981,137	7,060,000	10,790,994	-	2,752,097	55,100,000	-	17,980,160	127,504,156
Total comprehensive income for the period										
Net profit for the period	-	-	-	-	-	-	-	-	2,638,058	2,638,058
Other Comprehensive Income for the period,										
net of tax	-	-	-	-	-	(259,506)	-	-	323,958	64,452
Total comprehensive income for the period	-	-	-	-	-	(259,506)	-	-	2,962,016	2,702,510
Transactions with equity holders, recognised directly in equity										
Contributions by and distributions to equity holders										
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-
Fotal contributions by and distributions to equity holders	-	-	-	-	-	-	-	-	-	-
Transfers during the period			-	-	-	-	-	-	-	-
Balance as at 31st March 2020	27,839,768	5,981,137	7,060,000	10,790,994	-	2,492,591	55,100,000	-	20,942,176	130,206,666
For the 3 months ended 31st March 2019										
Balance as at 1st January 2019	26,649,460	5,688,566	6,260,000	10,790,994	-	1,536,439	49,100,000	-	15,728,513	115,753,972
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	-	2,031,397	2,031,397
Other Comprehensive Income for the period,						(2 (2 252)				(262.252)
net of tax	-	-	-	-	-	(360,253)	-	-	-	(360,253)
Total comprehensive income for the period	-	-	-	-	-	(360,253)	-	-	2,031,397	1,671,144
Transactions with equity holders, recognised directly in equity										
Contributions by and distributions to equity holders										
Dividends to equity holders										
Final dividend 2018 - Scrip	1,190,308	292,570	-	-	-	-	-	-	(1,961,025)	(478,147)
Final dividend 2018 - Cash	-	-	-	-	-	-	-	-	(1,487,528)	(1,487,528)
Total contributions by and distributions to equity holders	1,190,308	292,570	-	-	-	-	-	-	(3,448,553)	(1,965,675)
Transfers during the period	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2019	27,839,768	5,981,136	6,260,000	10,790,994		1,176,186	49,100,000		14,311,357	115,459,441

	Stated	Stated Capital				Other R	Other Reserves					
	Voting	Non-Voting	Statutory	Capital	Fair value	General	Life policy holder	Restricted	Exchange	- Retained	Non	Total
	Shares	Shares	Reserve Fund	Reserve	Reserve	Reserve	Reserve fund	Regulatory Reserve	Equalization Reserve	Earnings	Controlling Interests	Equity
For the 3 months ended 31st March 2020	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1st January 2020	27,839,768	5,981,137	7,060,000	23,062,998	2,759,863	55,100,000	172,297	381,156	78,378	23,072,623	4,962,318	150,470,538
Total comprehensive income for the period												
Profit for the period										3,047,745	228,951	3,276,696
Other Comprehensive Income for the period, net of tax					(219,539)					321,680	(836)	101,305
Total comprehensive income for the period					(219,539)					3,369,425	228,115	3,378,001
Transactions with equity holders, recognised directly in equity Contributions by and distributions to equity holders												
Dividends to equity holders	•											•
Total contributions by and distributions to equity holders										•		•
Transfer from life policy holder reserve fund							56,477					56,477
Transfers during the period												
Balance as at 31st March 2020	27,839,768	5,981,137	7,060,000	23,062,998	2,540,324	55,100,000	228,774	381,156	78,378	26,442,048	5,190,433	153,905,016
For the 3 months ended 31st March 2019												
Balance as at 1st January 2019	26,649,460	5,688,566	6,260,000	22,994,510	1,537,723	49,100,000	(197,803)	381,156	66,368	20,181,416	4,673,210	137,334,606
Total comprehensive income for the period												
Profit for the period								'		1,946,661	92,119	2,038,780
Other comprehensive income for the period, net of tax				68,488	(352,502)				(20,146)	2,980	103,215	(197,965)
Total comprehensive income for the period				68,488	(352,502)				(20,146)	1,949,641	195,334	1,840,815
Transactions with equity holders, recognised directly in equity												
Contributions by and distributions to equity notaers Dividends to equity holders												
Final dividend 2018 - Scrip	1,190,308	292,570		,		,			,	(1,961,025)		(478,147)
Final dividend 2018 - Cash										(1,487,529)	(140,000)	(1,627,529)
Total contributions by and distributions to equity holders	1,190,308	292,570								(3,448,554)	(140,000)	(2,105,676)
Transfer from life policy holder reserve fund							123,926					123,926
Transfers during the period					'			'		'		
Balance as at 31st March 2019	27,839,768	5 981 136			1105 111	40.100.000	(LT0 CT)	204 457	44, 222	00100101	10014	

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STATEMENT OF	CASH FLO	OWS		
	BAN	١K	GRO	UP
For the 3 months ended 31st March	2020	2019	2020	2019
	Rs 000	Rs 000	Rs 000	Rs 000
Cash flows from operating activities				
Interest receipts	29,401,231	29,665,832	31,967,444	31,935,141
interest payments	(16,945,243)	(17,014,933)	(17,749,818)	(17,649,438
Net commission receipts	2,033,282	2,255,819	2,119,833	2,573,470
Frading income	(79,525)	1,705,321	(162,837)	1,706,077
Payments to employees	(3,720,040)	(3,320,678)	(4,350,802)	(4,015,457
Taxes on financial services	(1,072,814)	(2,089,367)	(1,156,979)	(2,235,822
Receipts from other operating activities	1,339,603	(683,767)	3,485,259	1,207,628
Payments on other operating activities	(2,381,833)	(2,685,604)	(3,980,168)	(4,191,562
Operating profit before change in operating assets & liabilities	8,574,661	7,832,623	10,171,932	9,330,037
(Increase)/decrease in operating assets				
Balances with Central Bank of Sri Lanka	3,898,067	4,532,965	3,898,067	4,532,965
Financial assets measured at amortised cost - loans & advances to customers	(15,342,925)	(2,630,510)	(14,936,832)	(5,032,338
Reverse repurchase agreements	-	(1,200,000)	761,479	(1,089,767
Other assets	570,617	2,925,412	(91,186)	2,832,678
	(10,874,241)	3,627,867	(10,368,472)	1,243,538
Increase / (decrease) in operating liabilities	21 050 446	(250,025)	21 509 420	1 000 655
Financial liabilities measured at amortised cost - due to depositors	31,858,446	(359,025)	31,508,420	1,889,655
Financial liabilities measured at amortised cost - other borrowings	(5,783,546)	(7,913,919)	(5,748,102)	(7,439,015
Securities sold under repurchase agreements	(8,857,643)	(286,845)	(8,857,643)	(286,845
Other liabilities	2,621,796	3,577,471	3,152,938	3,784,313
	19,839,053	(4,982,318)	20,055,613	(2,051,892
Net cash generated from operating activities before income tax	17,539,473	6,478,172	19,859,073	8,521,683
ncome tax paid	(795,678)	(1,246,601)	(899,113)	(1,338,577
Net cash generated from operating activities	16,743,795	5,231,571	18,959,960	7,183,106
Cash flows from investing activities				
Purchase of property, plant & equipment	(136,039)	(264,478)	(170,344)	(327,874
Proceeds from the sale of property, plant & equipment	-	420	-	1,185
Net proceeds from the sale, maturity and purchase of financial investments	(19,894,365)	(7,183,840)	(20,703,904)	(8,364,571
Net purchase of intangible assets	(13,798)	(44,310)	(16,243)	(46,468
Dividends received from other investments	-	125,090	2,473	125,916
Net cash used in investing activities	(20,044,202)	(7,367,118)	(20,888,018)	(8,611,812
Cash flows from financing activities				·
Dividend paid to non controlling interest	-	-	(46)	(159
Dividend paid to shareholders of the parent company	(475,086)	(489,313)	(475,086)	(489,313
Net cash used in financing activities	(475,086)	(489,313)	(475,132)	(489,472
Net decrease in cash & cash equivalents	(3,775,493)	(2,624,860)	(2,403,190)	(1,918,178
Cash and cash equivalents at the beginning of the period	36,691,732	28,434,623	45,753,921	33,473,086
Cash and cash equivalents at the end of the period	32,916,239	25,809,763	43,350,731	31,554,908
Cash and each agrituplants at the and of the				
Cash and cash equivalents at the end of the period	21 000 074	22 025 645	22.276.600	12 410 511
Cash and cash equivalents Placements with banks	31,880,874	23,025,645	32,276,689	23,418,533
dacomonts with banks	1,035,365	2,784,118	11,074,042	8,136,375

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS - BANK

As at 31st March 2020	Fair Value Through Profit or Loss	Amortised Cost	Fair Value Through Other Comprehensive Income	Total Carrying Amount
	Rs 000	Rs 000	Rs 000	Rs 000
ASSETS				
Cash and cash equivalents	-	31,880,874	-	31,880,874
Placements with banks	-	1,035,365	-	1,035,365
Balances with Central Bank of Sri Lanka	-	18,897,265	-	18,897,265
Derivative financial instruments	1,044,060	-	-	1,044,060
Financial assets measured at fair value through profit or loss	125,811	-	-	125,811
Financial assets measured at amortised cost - loans and advances				
to customers	-	753,994,680	-	753,994,680
Financial assets measured at amortised cost - debt and other				
instruments	-	142,368,080	-	142,368,080
Financial assets measured at fair value through other comprehensive income	-	-	152,146,897	152,146,897
Other financial assets	-	378,786	-	378,786
Total financial assets	1,169,871	948,555,050	152,146,897	1,101,871,818
LIABILITIES				
Due to banks	-	82,139,732	-	82,139,732
Derivative financial instruments	2,034,818	-	-	2,034,818
Securities sold under repurchase agreements	-	8,677,137	-	8,677,137
Financial liabilities measured at amortised cost - due to depositors	-	841,078,383	-	841,078,383
Dividends payable	-	974,386	-	974,386
Financial liabilities measured at amortised cost - other borrowings	-	21,080,547	-	21,080,547
Debt securities issued	-	1,857,238	-	1,857,238
Other financial liabilities	-	743,594	-	743,594
Subordinated term debts	-	32,969,133	-	32,969,133
Total financial liabilities	2.034.818	989,520,150	_	991,554,96

As at 31st December 2019	Fair Value Through Profit or Loss	Amortised Cost	Fair Value Through Other Comprehensive	Total Carrying
	D. 000	D - 000	Income	Amount
ASSETS	Rs 000	Rs 000	Rs 000	Rs 000
Cash and cash equivalents		29,089,189		29,089,189
Placements with banks		7,602,543		7,602,543
Balances with Central Bank of Sri Lanka		22,795,332		22,795,332
Derivative financial instruments	527,193	22,195,552	-	527,193
Financial assets measured at fair value through profit or loss	1,013,374	-		1,013,374
Financial assets measured at amortised cost - loans and advances	1,015,574	-		1,013,374
		741,769,073		741,769,073
to customers Financial assets measured at amortised cost - debt and other	-	/41,/09,0/5	-	/41,/09,0/3
		140 700 004		140 700 004
instruments	-	149,720,834	-	149,720,834
Financial assets measured at fair value through other comprehensive income	-	-	127,694,982	127,694,982
Other financial assets	-	692,214	-	692,214
Total financial assets	1,540,567	951,669,185	127,694,982	1,080,904,734
LIABILITIES				
Due to banks	-	86,396,304	-	86,396,304
Derivative financial instruments	573,365	-	-	573,365
Securities sold under repurchase agreements	· -	17.569.394		17,569,394
Financial liabilities measured at amortised cost - due to depositors	-	810,035,114		810,035,114
Dividends payable	-	1,449,472	-	1,449,472
Financial liabilities measured at amortised cost - other borrowings	-	22,604,039		22,604,039
Debt securities issued	-	1,797,644	-	1,797,644
Other financial liabilities	-	717,968	-	717,968
Subordinated term debts	-	32,695,221		32,695,221
Total financial liabilities	573,365	973,265,156	-	973,838,521

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS - GROUP

As at 31st March 2020	Fair Value Through	Amortised	Fair Value	Total
	Profit or Loss	Cost	through Other	Carrying
			Comprehensive	Amount
			Income	
	Rs 000	Rs 000	Rs 000	Rs 000
ASSETS Cash and cash equivalents	_	32,276,689	_	32,276,689
Placements with banks	-	11,074,042	-	11,074,042
Balances with Central Bank of Sri Lanka	-	18,897,265	-	18,897,265
Reverse repurchase agreements	-	1,311,003	-	1,311,003
Derivative financial instruments	1,044,060	-	-	1,044,060
Financial assets measured at fair value through profit or loss	224,832	-	-	224,832
Financial assets measured at amortised cost - loans and advances				
to customers	-	781,565,614	-	781,565,614
Financial assets measured at amortised cost - debt and other instruments	-	149,190,593	-	149,190,593
Financial assets measured at fair value through other comprehensive income Other financial assets	-	- 2 120 454	159,129,127	159,129,127
Total financial assets	1,268,892	2,138,454 996,453,660	159,129,127	2,138,454 1,156,851,679
	1,200,072		133/123/127	1,150,051,075
LIABILITIES Due to banks	_	82,898,066	_	82,898,066
Derivative financial instruments	2,034,818	02,090,000	-	2,034,818
Securities sold under repurchase agreements	2,034,010	8,677,137	-	8,677,137
Financial liabilities measured at amortised cost - due to depositors	-	865,775,251	-	865,775,251
Dividends payable	-	991,827	-	991,827
Financial liabilities measured at amortised cost - other borrowings	-	21,080,547	-	21,080,547
Debt securities issued	-	2,431,944	-	2,431,944
Other financial liabilities	-	2,661,375	-	2,661,375
Subordinated term debts		33,654,761	-	33,654,761
Total financial liabilities	2,034,818	1,018,170,908	-	1,020,205,726
As at 31st December 2019	Fair Value Through	Amortised	Fair Value through	Total
	Profit or Loss	Cost	Other Comprehensive	Carrying
			Income	Amount
	Rs 000	Rs 000	Income Rs 000	Amount Rs 000
ASSETS	Rs 000			Rs 000
Cash and cash equivalents	Rs 000 -	30,263,654		Rs 000 30,263,654
Cash and cash equivalents Placements with banks	Rs 000	30,263,654 15,490,267		Rs 000 30,263,654 15,490,267
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka	Rs 000 - - -	30,263,654 15,490,267 22,795,332		Rs 000 30,263,654 15,490,267 22,795,332
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements	- - -	30,263,654 15,490,267		Rs 000 30,263,654 15,490,267 22,795,332 2,072,482
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments	527,193	30,263,654 15,490,267 22,795,332		Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value	- - -	30,263,654 15,490,267 22,795,332 2,072,482		Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers	527,193	30,263,654 15,490,267 22,795,332 2,072,482 - - - 769,392,169		Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments	527,193	30,263,654 15,490,267 22,795,332 2,072,482		Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,169
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers	527,193	30,263,654 15,490,267 22,795,332 2,072,482 - - - 769,392,169		Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,169
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments	527,193	30,263,654 15,490,267 22,795,332 2,072,482 - - - 769,392,169		Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,169 156,511,277
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments Financial assets measured at fair value through other	527,193	30,263,654 15,490,267 22,795,332 2,072,482 - - - 769,392,169	Rs 000 - - - - - - - - - - -	
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments Financial assets measured at fair value through other comprehensive income	527,193	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277	Rs 000 - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,169 156,511,277 133,953,117 2,147,894
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets	- - - 527,193 1,155,339 - - - -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,169 156,511,277 133,953,117
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets Total financial assets	- - - 527,193 1,155,339 - - - -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,169 156,511,277 133,953,117 2,147,894
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at fair value through other comprehensive income Other assets Total financial assets LIABILITIES	- - - 527,193 1,155,339 - - - -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894 998,673,075	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,169 156,511,277 133,953,117 2,147,894 1,134,308,724
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets ILABILITIES Due to banks Derivative financial instruments	- - 527,193 1,155,339 - - - - 1,682,532 -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894 998,673,075 87,212,970 -	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,169 156,511,277 133,953,117 2,147,894 1,134,308,724 87,212,970 573,365
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at fair value through other comprehensive income Other assets Total financial assets LIABILITIES Due to banks Derivative financial instruments Securities sold under repurchase agreements	- - 527,193 1,155,339 - - - - 1,682,532 -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894 998,673,075 87,212,970 - 17,569,394	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,193 1,155,339 769,392,165 156,511,277 133,953,117 2,147,894 1,134,308,724 87,212,970 573,365 17,569,394
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at fair value through other comprehensive income Other assets Total financial assets LIABILITIES Due to banks Derivative financial instruments Financial instruments Securities sold under repurchase agreements Financial liabilities measured at amortised cost - due to depositors	- - 527,193 1,155,339 - - - - 1,682,532 -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894 998,673,075 87,212,970 - 17,569,394 835,060,146	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,337 2,072,482 527,193 1,155,333 769,392,165 156,511,277 133,953,117 2,147,894 1,134,308,724 87,212,970 573,365 17,569,394 835,060,146
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at fair value through other comprehensive income Other assets Total financial assets LIABILITIES Due to banks Derivative financial instruments Financial instruments Securities sold under repurchase agreements Financial liabilities measured at amortised cost - due to depositors Dividends payable	- - 527,193 1,155,339 - - - - 1,682,532 -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894 998,673,075 87,212,970 - 17,569,394 835,060,146 1,466,959	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,337 2,072,482 527,193 1,155,333 769,392,165 156,511,277 133,953,117 2,147,894 1,134,308,724 87,212,970 573,365 17,569,394 835,060,144 1,466,955
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets ILABILITIES Due to banks Derivative financial instruments Securities sold under repurchase agreements Financial liabilities measured at amortised cost - due to depositors Dividends payable Financial liabilities measured at amortised cost - other borrowings	- - 527,193 1,155,339 - - - - 1,682,532 -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894 998,673,075 87,212,970 - 17,569,394 835,060,146 1,466,959 22,604,039	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,263 22,795,332 2,072,482 527,192 1,155,335 769,392,165 156,511,277 133,953,117 2,147,894 1,134,308,724 87,212,970 573,363 17,569,394 835,060,146 1,466,955 22,604,035
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets ILABILITIES Due to banks Derivative financial instruments Financial liabilities measured at amortised cost - due to depositors Dividends payable Financial liabilities measured at amortised cost - other borrowings Debt securities issued	- - 527,193 1,155,339 - - - - 1,682,532 -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894 998,673,075 87,212,970 - 17,569,394 835,060,146 1,466,959 22,604,039 2,368,986	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,267 22,795,332 2,072,482 527,192 1,155,335 769,392,165 156,511,277 133,953,117 2,147,894 1,134,308,724 87,212,970 573,365 17,569,394 835,060,146 1,466,955 22,604,035 22,604,035 2,368,986
Cash and cash equivalents Placements with banks Balances with Central Bank of Sri Lanka Reverse repurchase agreements Derivative financial instruments Financial assets measured at fair value Financial assets measured at amortised cost - loans and advances to customers Financial assets measured at amortised cost - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets ILABILITIES Due to banks Derivative financial instruments Securities sold under repurchase agreements Financial liabilities measured at amortised cost - due to depositors Dividends payable Financial liabilities measured at amortised cost - other borrowings	- - 527,193 1,155,339 - - - - 1,682,532 -	30,263,654 15,490,267 22,795,332 2,072,482 - - 769,392,169 156,511,277 - 2,147,894 998,673,075 87,212,970 - 17,569,394 835,060,146 1,466,959 22,604,039	Rs 000 - - - - - - - - - - - - - - - - - -	Rs 000 30,263,654 15,490,26 22,795,33 2,072,48; 527,192 1,155,333 769,392,164 156,511,27 133,953,117 2,147,894 1,134,308,724 87,212,970 573,363 17,569,394 835,060,144 1,466,955 22,604,033

							SI	EGME	SEGMENT REPORTING	PORTI	DNI									
	Corporate	te	Retail		SME		Micro	0	Treasury	, II	Real Estate	tate	Insurance	e	NBFI*		Eliminations / Unallocated	nallocated	Consolidated	ted
For the 3 months ended 31st March	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000	2020 Rs 000	2019 Rs 000
Net interest income	1,891,007	2,318,662	3,280,731	4,232,214	2,790,643	3,063,595	221,782	282,665	3,239,302	2,920,170	(6,265)	(29,310)	601,474	524,492	1,125,651	1,090,000	159,303	216,797	13,303,628	14,619,285
Foreign Exchange income	35,320	46,722	32,525	66,727	77,694	102,439	0/6	941	485,491	(172,752)	'		'	•			659,670	(678,925)	1,291,670	(634,848)
Net fee and commission income	468,908	598,442	500,371	504,985	614,194	850,476	29,660	40,308	247,261	301,070	'		51,298	57,995	103,693	232,403	210,419	(66,283)	2,225,804	2,519,396
Other operating income	'		'	•	'	•	'	•	7,783	4,261	250,462	241,242	1,937,228	2,023,083	52,580	165,525	(220,430)	(149,102)	2,027,623	2,285,009
Total operating income	2,395,236	2,963,826	3,813,627	4,803,926	3,482,531	4,016,510	252,412	323,914	3,979,837	3,052,749	244,197	211,932	2,590,000	2,605,571	1,281,924	1,487,928	808,962	(677,513)	18,848,725	18,788,842
Impairment charge for loans and other losses	1,782,380	1,632,901	476,967	409,370	1,636,713	1,838,176	60,818	330,066	706,979	(89,611)	ı	•	14,289	191	(23,261)	495,553	,	•	4,654,885	4,616,645
Net operating income	612,855	1,330,925	3,336,660	4,394,556	1,845,818	2,178,334	191,594	(6,152)	3,272,858	3,142,360	244,197	211,932	2,575,711	2,605,380	1,305,185	992,375	808,962	(677,513)	14,193,840	14,172,197
Profit from Operation	•	•	•	•		•		•		•	•	•	•	•	•	•	•	•	4,277,864	3,351,608
Share of profit of joint venture	'		'	•	'	•	'	•	'		'	•	'	•			'	•	35,612	36,525
Income tax expenses	•	•	'	•	'	•	'	•	'	•	•	•	'	•	•	•	•	•	(1,036,780)	(1,349,353)
Non - controlling interests																		•	(228,951)	(92,119)
Net Profit for the period attributable to equity holders of the parent		•								•		•				•			3,047,745	1,946,661
Segment assets	344,762,696 3	353,583,461	186,490,579	164,016,789	243,535,390	242,646,237	25,157,840	26,766,084	310,922,485	232,126,724	10,370,258	10,251,781	27,676,289	23,828,193	38,002,519	33,177,003	29,875,515	61,054,854 1,	61,054,854 1,216,793,571 1,147,451,126	147,451,126
Investment in joint venture			'	•	'	•	'	•	'		'		'		'		2,209,809	2,043,581	2,209,809	2,043,581
Total Assets	344,762,696 3	353,583,461	186,490,579	164,016,789	243,535,390	242,646,237	25,157,840	26,766,084	310,922,485	232,126,724	10,370,258	10,251,781	27,676,289	23,828,193	38,002,519	33,177,003	32,085,324	63,098,435 1,	1,219,003,380 1,1	1,149,494,707
Segment liabilities	109,662,664 1	128,927,554	549,327,648	493,258,196	1,627,043,333	157,168,575	63,443,705	6,815,711	104,016,794	80,291,893	10,370,258	10,251,781	27,676,289	23,828,193	38,002,519	33,171,003 (1,310,539,830)	310,539,830)	215,775,802 1,	1,219,003,380 1,1	1,149,488,708
Total liabilities	109,662,664 1	128,927,554	549,327,648	493,258,196 1,627,043,333	1,627,043,333	157,168,575	63,443,705	6,815,711	104,016,794	80,291,893	10,370,258	10,251,781	27,676,289	23,828,193	38,002,519	33,171,003 (1,310,539,830)	310,539,830)	215,775,802 1,219,003,380		1,149,488,708
* Durinocc of HND Circumon 14d																				

* Business of HNB Finance Ltd.

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EXPLANATORY NOTES

- 1. There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2019.
- 2. There are no material changes during the period in the composition of assets, liabilities and contingent liabilities. and use of funds raised through debentures. All known expenditure items have been provided for.

3. Impact of COVID - 19

The outbreak and spread of the coronavirus globally have caused disruption to business and economic activities and had created a widespread uncertainty to the global economy. Further the various quarantine measures adopted by different countries widely affected the global trade.

The measures taken to contain the outbreak of COVID – 19 has caused temporary disruption to business operations and economic activities of the Bank and its customers.

Furthermore, relief measures for affected businesses and individuals in line with the directions issued by the CBSL may cause a negative impact on the earnings, cash flows / liquidity positions of the Bank.

The Bank has carried out a preliminary impact assessment and the management is of the view that the negative impact would not pose any additional stress on the Bank's ability to fulfill the regulatory capital requirements. However, the Bank would continue to assess the situation and take mitigation actions to minimize the potential impacts by updating its contingency plans and risk management measures, as the situation evolves. With the Central Bank extending the date of receiving applications under the relief scheme up to 15th May 2020, the Bank would continue its efforts in providing support to these affected customers.

Bank has assessed the potential COVID - 19 implications on financial reporting and have incorporated the initial adjustment based on the limited information available as at reporting date and taking into account the "Guidance Notes on Accounting Considerations of the COVID - 19 Outbreak issued by the CA Sri Lanka".

• ECL Assessment and computation

The Bank has reassessed the Probabilities of Default (PD) and the economic factor adjustments applied in the collective impairment computation as at February 2020 with additional management overlay and continued with the cash flow assumptions used in December 2019 for the computation of impairment for individually significant loans as at reporting date.

• Fair value of equity securities and foreign currency denominated government securities

As per Section 2 of the "COVID - 19 Pandemic: Guidance Notes on the Implications on Financial Reporting" issued by CA Sri Lanka, the mark-tomarket gains or losses on foreign currency denominated Government securities and equity securities for the month of March 2020 have been ignored and the prices which prevailed as at 29th February 2020 were applied when preparing the Financial Statements. This is based on the assumption that the mark-to-market valuations as at 31st March 2020 could not be accepted as realistic, due to the turmoil that prevailed during the latter part of the month due to COVID - 19 outbreak.

With the spread of the corona virus still evolving, it should be noted that the exact impact on markets and on the Bank's financial results cannot be reasonably estimated at the present moment. However, the Bank will continue to assess the financial implications from COVID – 19 and the effect of relief measures and incorporate the required adjustments to the financial statements as and when reliable information become available.

4. Amendments to the Income Tax Law Announced by the Government - Reduction of income tax rate w.e.f 1st January 2020

The Cabinet has approved the reduction of the income tax applicable to the Banking Sector income to 24% from 28% with effect from 1st January 2020. The said amendment is yet to be approved by the Parliament and cannot be considered as substantially enacted as at reporting date. As such the Bank continued using 28% in calculating the income tax and deferred tax liabilities/assets as at 31st March 2020. The Bank has a cumulative net deferred tax asset of Rs 3,977.8 Mn recognized through the Statement of Profit or Loss and net deferred tax liability of Rs 4,523 Mn recognized through OCI.

Had the Bank applied the reduced income tax rate of 24% to calculate deferred tax assets/liabilities as at 31st March 2020, an additional deferred tax expense of Rs 568.2 Mn and reversal of Rs 646.1 Mn would have got charged to the Statement of Profit or Loss and reversed from OCI respectively for the quarter ended 31st March 2020.

5. Final Dividend - 2019

On 20th February 2020, the Directors recommended that a final dividend of Rs. 7.00 per share (Rs. 3.50 in the form of cash and Rs. 3.50 in the form of scrip) on both voting and non-voting shares of the Bank, be paid for the financial year ended 31st December 2019.

The final dividend was to be approved by the shareholders at the Annual General Meeting (AGM) which was originally scheduled to be held on 30th March 2020. However, the AGM was subsequently postponed due to the prevalent situation in the country due to COVID - 19 outbreak and is scheduled to be held on 29th May 2020. Accordingly, proposed final dividend has not been recognized as a liability as at 31st March 2020 as it is yet to be approved by the shareholders of the Bank.

- 6. These interim financial statements are presented in accordance with Sri Lanka Accounting Standard (LKAS 34) "Interim Financial Reporting" and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 7. Where required, figures on the audited annual financial statements have been reclassified to conform to Central Bank of Sri Lanka publication requirements.
- 8. The consolidated financial statements of the Bank cover the Bank and its subsidiaries HNB Assurance PLC, Sithma Development (Pvt) Ltd, HNB Finance Ltd & the Group's interest in Joint Venture Acuity Partners (Pvt) Ltd.
- 9. The funds raised through debentures issued were fully utilized for the objectives mentioned in the respective prospectuses.
- 10. There are no material events that took place after the balance sheet date which require adjustment or disclosure in the financial statements other than those disclosed above.

	As at	As at	As at	As at
	31.03.2020	31.12.2019	31.03.2020	31.12.2019
	BAI	NK	GROU	JP
BASEL III				
Regulatory Capital				
Common Equity Tier 1. Rs. Mn	113,082	115,072	125,147	126,476
Tier 1 Capital. Rs. Mn	113,082	115,072	125,147	126,476
Total Capital. Rs. Mn	140,804	144,326	153,870	155,544
Regulatory Capital Ratios				
Common Equity Tier 1 Capital Ratio (Minimum Requirement - 2020 - 7.00%: 2019 - 8.00%)	13.85%	14.57%	14.08%	14.74%
Tier 1 Capital Ratio (Minimum Requirement - 2020 - 8.50%: 2019 - 9.50%)	13.85%	14.57%	14.08%	14.74%
Total Capital Ratio (Minimum Requirement - 2020 - 12.50%: 2019 - 13.50%)	17.25%	18.28%	17.31%	18.12%
Leverage Ratio (Minimum Requirement - 3%)	7.90%	8.14%	8.31%	8.51%
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio,% (net of Interest in Suspense)	5.90%	5.91%		
Net Non-Performing Advances Ratio,% (net of Interest in Suspense and provisions)	3.13%	3.27%		
Profitability (Annualised)				
Interest Margin, %	4.02%	4.50%		
Return on Assets (before Tax),%	1.18%	1.69%		
Return on Equity, %	8.19%	11.57%		
Regulatory Liquidity				
Statutory Liquid Assets, Rs. Mn				
Domestic Banking unit	266,608	242,986		
Off-Shore Banking Unit	44,521	42,308		
Statutory Liquid Assets Ratio (Minimum requirement 20%)				
Domestic Banking unit	28.79%	27.09%		
Off-Shore Banking Unit	46.85%	53.01%		
Total Stock of High-Quality Liquid Assets, Rs. Mn	169,599	140,423		
Liquidity Coverage Ratio (%) - Rupee	266.03%	465.37%		
(Minimum Requirement - 2020 -100%, 2019 - 100%)				
Liquidity Coverage Ratio (%) - All Currency	257.10%	251.07%		
(Minimum Requirement - 2020 - 100%, 2019 - 100%)				
Net Stable Funding Ratio	106.00%	107.87%		
(Minimum Requirement - 2020 - 100%, 2019 - 100%)				

	Market Value		Last Traded			
Quarter ended 31st March			2020	2019		
		Lowest	Highest		_	_
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
HNB DEBENTURES 2006						
15 year Fixed Rate (11.00% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
18 year Fixed Rate (11.25% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
HNB DEBENTURES 2007						
15 year Fixed Rate (16.75% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
HNB DEBENTURES 2011						
10 year Fixed Rate (11.50% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
HNB DEBENTURES 2013						
10 year Fixed Rate (14.25% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
HNB DEBENTURES 2014						
5 year Fixed Rate (7.75% p.a.)	N/A	N/A	N/T	N/T	N/A	N/T
10 year Fixed Rate (8.33% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
HNB DEBENTURES 2016						
5 year Fixed Rate (11.25% p.a.)	100.20	98.00	96.00	94.00	100.20	94.00
5 year Fixed Rate (11.75% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
7 year Fixed Rate (13.00% p.a.)	100.00	100.00	100.00	100.00	100.00	100.00
HNB DEBENTURES 2019						
5 year Fixed Rate (12.30% p.a.)	N/T	N/T	N/A	N/A	N/T	N/A
7 year Fixed Rate (12.80% p.a.)	N/T	N/T	N/A	N/A	N/T	N/A

N/T – Not Traded as at 31st March, N/A – Not Applicable as at 31st March

RATIOS OF DEBT				
	31.03.2020	31.12.2019		
Debt Equity Ratio (%)	67.76	69.53		
	31.03.2020	31.03.2019		
Interest Cover (Times)	3.28	3.28		
	31.03.2020	31.03.2019		
Yield of Comparable Govt. Security for the				
following HNB Debentures (% p.a.)				
2006 series 15 year maturity	7.51	10.52		
2006 series 18 year maturity	9.23	10.97		
2007 series 15 year maturity	8.65	10.74		
2011 series 10 year maturity	7.14	10.60		
2013 series 10 year maturity	9.06	10.86		
2014 series 5 year maturity	N/A	9.81		
2014 series 10 year maturity	9.28	11.05		
2016 series 5 year maturity	7.51	10.52		
2016 series 5 year maturity	7.43	10.52		
2016 series 7 year maturity	9.09	10.86		
2019 series 5 year maturity	9.28	N/A		
2019 series 7 year maturity	9.47	N/A		

Quarter ended 31st March HNB DEBENTURES 2006	2020	2019
15 year Fixed Rate (11.00% p.a.)	N/T	N/T
18 year Fixed Rate (11.25% p.a.)	N/T	N/T
HNB DEBENTURES 2007		
15 year Fixed Rate (16.75% p.a.)	N/T	N/T
HNB DEBENTURES 2011		
10 year Fixed Rate (11.50% p.a.)	N/T	N/T
HNB DEBENTURES 2013		
10 year Fixed Rate (14.25% p.a.)	N/T	N/T
HNB DEBENTURES 2014		
5 year Fixed Rate (7.75% p.a.)	N/A	N/T
10 year Fixed Rate (8.33% p.a.)	N/T	N/T
HNB DEBENTURES 2016		
5 year Fixed Rate (11.25% p.a.)	11.00	14.93
5 year Fixed Rate (11.75% p.a.)	N/T	N/T
7 year Fixed Rate (13.00% p.a.)	12.95	12.95
HNB DEBENTURES 2019		
5 year Fixed Rate (12.30% p.a.)	N/T	N/A
7 year Fixed Rate (12.80% p.a.)	N/T	N/A
N/T – Not Traded as at 31st March		

N/A – Not Applicable as at 31st March

2019	2020	Ouarter ended 31st March
2015	2020	HNB DEBENTURES 2006
N/T	N/T	15 year Fixed Rate (11.00% p.a.)
N/T	N/T	18 year Fixed Rate (11.25% p.a.)
		HNB DEBENTURES 2007
N/T	N/T	15 year Fixed Rate (16.75% p.a.)
		HNB DEBENTURES 2011
N/T	N/T	10 year Fixed Rate (11.50% p.a.)
		HNB DEBENTURES 2013
N/T	N/T	10 year Fixed Rate (14.25% p.a.)
		HNB DEBENTURES 2014
N/T	N/A	5 year Fixed Rate (7.75% p.a.)
N/T	N/T	10 year Fixed Rate (8.33% p.a.)
		HNB DEBENTURES 2016
11.25	11.25	5 year Fixed Rate (11.25% p.a.)
N/T	N/T	5 year Fixed Rate (11.75% p.a.)
13.00	13.00	7 year Fixed Rate (13.00% p.a.)
		HNB DEBENTURES 2019
N/A	N/T	5 year Fixed Rate (12.30% p.a.)
N/A	N/T	7 year Fixed Rate (12.80% p.a.)

N/T – Not Traded as at 31st March N/A – Not Applicable as at 31st March

SHARE INFORMATION

As at	31-Mar-20	31-Dec-19
Number of Shares		
Voting	401,343,863	401,343,863
Non-voting	99,062,844	99,062,844
Last Traded Price per share *		
Voting	105.10	172.20
Non-voting	100.30	135.50

For the Quarter Ended	31-Mar-20	31-Mar-19
Highest price per share		
Voting	174.00	214.90
Non-voting	139.00	168.50
Lowest price per share		
Voting	103.10	173.50
Non-voting	97.10	142.60

* Last traded date was March 20,2020, as Colombo Stock Exchange (CSE) was closed from 20th March 2020 to 6th May 2020 due to COVID - 19 Pandemic.

PUBLIC SHAREHOLDING PERCENTAGE

	31-M	31-Mar-20	
	Number	%	
Number of shareholders representing the public holding (Voting)	5,371	69% approx.	
Number of shareholders representing the public holding (Non Voting)	10,420	99% approx.	
Compliant under Option 1 - Float Adjusted Market Capitalization	Rs. 2	Rs. 29.1 Bn	

DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S SHAREHOLDING

		Number of shares	
		31-Mar-20	31-Dec-19
1.	Mr. D.S. Weerakkody	2,089	2,089
2.	Mr. A.J. Alles *	125,452	125,452
3.	Dr. L.R. Karunaratne	1,070	1,070
4.	Mr. R.S. Captain	7,379	7,379
5.	Mr. D.A. Cabraal	-	-
6.	Mr. P.S.C. Pelpola **	N/A	-
7.	Mr. E.D.P. Soosaipillai	-	-
8.	Mr. A.H.D.A.N. De Silva	102	102
9.	Mr. L.U.D. Fernando	624	624
10.	Mr.W.M.D. Ratnayake	-	-
11.	Mr. H.A. Pieris	-	-
12.	Dr. L.J.S.H Cabral	-	-
	Mr. P.R. Saldin***	-	-
	Dr.T.K.D.A.P Samarasinghe****	-	-

Chief Executive Officer
Retired w.e.f 27.02.2020

Alternate Director to Mr. Rusi Captain w.e.f. 26.07.2018
 Alternate Director to Mr. LU.D. Fernando w.e.f. 05.07.2019

	Name	No. of shares	% on total voting capital
1.	Employees Provident Fund	39,119,092	9.75
2.	Sri Lanka Insurance Corporation Ltd-Life Fund	33,933,468	8.45
3.	Milford Exports (ceylon) (Pvt) Limited	31,736,382	*7.91
4.	Stassen Exports (Pvt) Limited	27,508,042	*6.85
5.	Mr.S.E.Captain	26,129,128	6.51
6.	Sonetto Holdings Limited.	19,725,642	4.91
7.	Sri Lanka Insurance Corporation Ltd-General Fund	16,989,898	4.23
8.	Distilleries Company of Sri Lanka Plc	12,307,446	*3.07
9.	JPMLU-Franklin Templeton Investment Funds	11,799,126	2.94
10.	National Savings Bank	11,515,728	2.87
11.	Standard Chartered Bank Singapore S/A HL Bank Singapore Branch	7,532,868	1.88
12.	Ms.LA.Captain	7,500,710	1.87
13.	SSBT-AI Mehwar Commercial Investments L.L.C.	7,292,350	1.82
14.	RBC Investor Services Trust-RBC Emerging Markets Small-CAP Equity Fund	7,102,292	1.77
15.	HSBC Intl Nom Ltd-CMG First state global umbrella Fund PLC-CMG First State Indian Subcontinenet Fund	6,386,194	1.59
16.	BNYM SANV Re-IF Ruffer Total Return Fund	6,313,648	1.57
17.	JPMCB-Scottish Orl SML TR GTI 6018	5,382,872	1.34
18.	RBC Investor Services Bank-Coeli SICAV i- Frontier Markets Fund	4,981,023	1.24
19.	Citibank Newyork S/A Norges Bank Account 2	4,945,634	1.23
20.	BNYM SANV Re-IF Ruffer Absolute Return Fund	4,237,905	1.06

* Pursuant to the provisions of the Banking Act Directions No. 1 of 2007, the total collective voting rights in the Bank, of Milford Exports (Ceylon) Limited, Stassen Exports Limited and Distilleries Company of Sri Lanka (who collectively hold 17.83% of the voting shares of the Bank) are limited to 10% of the total voting rights of the Bank with effect from 15th March 2012 as the voting rights in excess of such percentage is deemed invalid from that date.

** The Information as at last trading date, which is 20th March 2020.

20 MAJOR SHAREHOLDERS (NON-VOTING) AS AT 31ST MARCH 2020**

	Name	No. of shares	% on total non-voting capital
1.	Citibank Newyork S/A Norges Bank Account 2	9,987,885	10.08
2.	UBS Switzerland AG	8,781,597	8.86
3.	JPMLU-Franklin Templeton Investment Funds	6,220,268	6.28
4.	BNYM SANV Re-Frontaura Global Frontier Fund LLC	5,480,087	5.53
5.	Akbar Brothers Pvt Ltd A/c No 1	3,941,383	3.98
б.	BNYM SANV Re-neon liberty lorikeet master fund lp	3,670,992	3.71
7.	BNYM SANV Re-IF Ruffer total return fund	3,171,728	3.20
8.	BNYM SANV Re-IF Ruffer absolute return fund	2,112,783	2.13
9.	CB Europe plc lux s/a Dunross and co ab	2,048,024	2.07
10.	Mr. S.E. Captain	1,533,976	1.55
11.	Rubber Investment trust limited a/c # 01	1,453,990	1.47
12.	BNYM SANV Re-IF ruffer Investment funds : IF Ruffer Pacific and Emerging Markets Fund	1,254,145	1.27
13.	Employees Trust Fund Board	1,247,347	1.26
14.	Deutsche Bank AG as trustee for JB Vantage value equity fund	1,053,788	1.06
15.	Union Assurance plc-Universal Life Fund	927,041	0.94
16.	Union assurance plc/account no.05 (unit-linked life insurance fund-equity fund)	899,601	0.91
17.	Hatton National Bank PLC A/c No 2	712,874	0.72
18.	Saboor Chatoor (pvt) ltd	671,124	0.68
19.	Mr. E Chatoor	641,511	0.65
20.	The Ceylon Investment PLC A/c # 02	586,085	0.59

** The Information as at last trading date, which is 20th March 2020.

Lass: 3.48.07.8 4.30.007 4.003.007 Accumulated impaimment under Stage 1 2.506.538 2.42.72.39 5.791.595 5.210.33.0 Accumulated impaimment under Stage 1 2.506.538 7.41.760.07 781.565.64 7.45.974 Photoch-tometic Currency 781.565.64 7.45.974 7.40.277 Develoating 11.666.700 11.27.13.86 116.568.70 11.27.13.86 7.45.83.20 Develoating 10.02.07 11.45.68 116.568.70 11.27.13.86 116.568.70 7.45.83 7.45.84 7.45.84 7.45.84 7.45.84 7.45.84 7.45.84 7.45.84 7.45.84	ANALYSIS OF LOANS & ADVAN	ICES AN	D IMPAI	RMENT	
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Less: 3.946.78 3.940.78 4.930.027 4.930.027 Acconsided impainment under Stage 1 2.940.548 7.979.21 2.240.248 7.979.21 2.240.248 7.979.21 2.240.248 7.979.21 2.240.248 7.979.21 2.240.248 7.979.21 2.240.248 7.979.21 7.979.240 7.979.250 7.979.240 7.979.240		Rs.000	Rs.000	Rs.000	Rs.000
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Accountered impairment under Stapp: 3 23,005,898 21,998,297 27,247,195 24040,578 Net loans and advances to customers By podact-Omereic Currency F F F Develoct wise Gross loans and advances to customers By podact-Omereic Currency F F F Develoct Gross loans 116,566,700 112,713,898 116,558,701 F<	Less: Accumulated impairment under Stage 1	3,688,212	3,343,678	4,390,087	4,063,982
Net.loss.and receivable 723,994,680 741,769,073 781,955,044 793,932,167 1) Product-Wise Gross Loans and advances to customers 9 79 796,99 736,99 736,99 736,99 736,99 736,99 736,93 732,93,94 736,93 732,29,44 746,99 746,99 736,94 736,94 736,94 736,94 736,94 736,94 736,94 736,94 736,94 736,94 736	Accumulated impairment under Stage 2	5,408,562	4,827,329	5,791,595	5,210,363
1) Product wise Gross loans and advances to customers By product-Domestic Currency 116,566,700 112,713,868 116,598,361 112,283,360 Owerdaris Bill of exchange 53,827 74,649 53,827 74,649 Station of exchange 53,827 74,649 53,827 74,649 53,827 74,649 Determination of the station of the statistaneous the station of the station of the station of the static					
sp portage portage portage portage portage Overdarits 116,666,700 112,713,804 103,227 746,68 103,227 746,88 103,227 746,88 103,227 746,88 103,227 746,88 103,227 715,453 100,277 115,453 100,277 115,453 100,278 93,329,38 93,50,55 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,88 93,55,788 93,55,788 93,55,788 93,55,788 93,55,788 93,55,788 93,578 93,25,788 93,55,788 93,578,88 93,55,788 93,578,78 93,25,238 93,63,783 93,233,238 94,23,2478 12,23,230 12,43,723 12,43,723 12,43,723 12,43,723 12,43,723 13,43,738 53,518 93,55,518 93,55,518 93,55,518 93,55,518 93,55,518 93,55,518 93,55,518 93,513,518 93,52,518	Net loans and receivables	753,994,680	741,769,073	781,565,614	769,392,169
Overdafis 116.666,000 112.1398,91 116.398,961 112.398,200 Bills of exchange 503.827 740,690 503.827 740,690 Som term lange 59.398,87 39.30,880 505.575 39.3988 59.575 39.3988 39.555.55 39.398,88 39.555.55 39.399,88 39.355.55 39.399,88 39.355.55 39.399,88 39.355.55 39.357.662 1.747.211 13.957.662 1.747.211 39.576.62 37.357.84 1.747.211 39.576.62 37.357.86 1.747.313 35.352.516 57.7153.757.757 1.747.211 37.357.86 37.155.786 57.7153.757.757 1.747.214 3.23.476.90 2.24.472.90 2.34.90.90 2.44.97.92	1) Product-wise Gross loans and advances to customers				
Bill of exchange 933.827 749.689 903.827 749.689 Commentiol papers 160.267 154.658 160.267 154.658 Shuttern loans 93.93,188 93.650.55 93.93,188 93.650.55 Trust receipts 93.067,263 17.477.11 15.87.687 37.222.448 93.687.35 Trust receipts 15.277.356 17.477.11 15.87.687 37.532.24 32.652.55 32.652.54 32.652.55 <td>By product-Domestic Currency</td> <td></td> <td></td> <td></td> <td></td>	By product-Domestic Currency				
Conversion Lippers 19,027 19,028 19,027,02 19,028 Shurt term loans 99,002,514 93,003,88 93,055,05 93,029,88 93,055,05 93,029,88 93,055,05 93,029,88 93,055,05 93,029,88 93,055,05 93,09,88 93,055,05 93,029,88 93,055,05 93,03,88 93,055,05 93,03,88 93,057,05 93,029,82 1,747,211 1,537,062 1,747,211 1,537,062 1,747,211 1,537,062 1,747,211 1,537,062 1,747,211 1,537,062 1,747,211 1,537,062 1,745,053 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,063 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,745,064 1,755,064 1,755,064 1,755,064 1,755,064 1,755,064 1,755,064 1,755,064 1,745,064 1,755,064 1	Overdrafts	116,666,700	112,713,896	116,598,361	112,583,260
Sont em Jones 99,09574 99,09574 99,059188 93,52,095 Credit Cards 93,09,188 93,56,055 93,59,188 93,56,055 Dealing conditions 1,587,682 1,747,211 15,87,862 1,747,211 Sant forms 15,87,862 1,747,315 1,567,016 1,502,407 1,204,017 2,208,000 1,705,64 1,502,407 1,208,501 1,502,407 1,208,501 1,502,407 1,208,501 1,502,407 1,208,501 1,502,407 1,208,501 1,275,645 1,502,407 1,208,501 1,275,645 1,502,407 1,208,501 1,275,645 1,502,501 1,275,645 1,502,501 1,275,545 1,502,50	Bills of exchange	503,827	749,689	503,827	749,689
Credit Cards 9.339,188 9.356,055 9.339,188 9.356,055 Trust recipts 30.027,294 32.224.44 30.027,294 32.224.44 Staffions 1.527,626 1.747.211 1.557,662 1.747.211 Staffions 1.527,826 1.747.211 1.557,662 1.747.211 Staffions 1.527,826 1.747.211 1.557,662 1.747.211 Staffions 1.527,826 1.747.211 1.557,662 1.747.211 1.557,662 1.747.211 1.557,662 1.747.211 1.557,662 1.747.211 1.557,662 1.747.214 1.557,662 1.747.214 1.557,662 1.745,664 1.745,664 1.745,664 1.745,664 1.745,664 1.745,664 1.745,664 1.757,664 1.745,664 1.	Commercial papers	160,267	154,658	160,267	154,658
Tust necipis 30.637.394 32.322.448 30.637.394 32.322.448 Packing coefficions 1.5377.682 1.747.211 1.557.637 Staffans 512.737.57 14.71.332 15.202.757 Term Ivans 307.383.387 307.997.718 32.532.518 Panning schemetals receivable 53.709.901 52.702.198 64.71.574 Panning schemetals 27.116.737 53.82.51.168 77.115.724 73.582.51.16 Panning schemetals 27.116.737 15.82.67.168 77.155.724 73.582.51.16 Panning schemetals 27.316.737 15.82.47.172 2.2.381.09 2.3.84.172 2.2.381.09 Stat tetal 69.18.10.002 683.765.443 72.2.508.401 71.4.533.534 Stat tetal 1.851.593 1.502.467 1.851.593 1.502.467 Stat tetal 1.972.660 1.851.993 1.502.467 1.437.857 1.433.445 1.437.857 1.433.445 1.437.857 1.433.445 1.437.857 1.433.445 1.437.857 1.433.445 1.437.857 1.433.445 1.437.857			93,003,988		93,329,295
Packag credit loans 1,387,682 1,747,211 1,587,682 1,747,211 Staff loans 15,727,376 14,713,33 16,002,021 15,697,373 Lease rentals receivable 337,009,00 52,240,198 64,115,70 64,115,70 Notising loans 273,112,71 23,86,07 23,84,172 2,386,078 62,451,238 Pawring advances 21,212,320 20,89,354 22,64,172 2,386,078 2,246,172 2,386,078 Sto total 69,115,009,00 683,156,443 7,225,86,401 7,256,86,41 7,276,274 7,274,274 <t< td=""><td>Credit Cards</td><td>9,359,188</td><td>9,365,055</td><td>9,359,188</td><td>9,365,055</td></t<>	Credit Cards	9,359,188	9,365,055	9,359,188	9,365,055
Staff loans 15,273,756 14,713,352 16,200,216 15,679,793 Term loans 307,289,387 307,7718 223,325,705 32,663,300 Housing loans 37,118,774 323,252,1165 37,118,774 35,252,116 Panning advances 21,212,230 208,033,54 22,381,676 37,88,774 Staff Loans 0,918,109,02 23,857,643 77,453,534 77,453,534 Staff Loans 0,918,109,02 23,857,643 77,453,534 77,453,534 Staff Loans 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,851,593 1,502,467 1,433,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 1,437,455 <	Trust receipts				
Term loans 307,389,387 307,979,718 325,352,554 326,683,390 Lease entils eceivable 53,709,901 52,242,118 64,115,724 53,823,166 Pawning advances 21,212,320 20,389,354 22,384,702 2,381,660 Pawning advances 21,212,320 20,389,354 22,384,702 2,381,660 Sub total 691,180,900 693,765,743 72,258,601 77,157,353 By product-Foreign Currency 0 691,180,900 1,851,593 1,502,467 Biol exchange 1,747,646 1,747,646 1,747,646 1,747,646 Short term loans 1,937,655 1,881,199 1,922,467 1,851,593 1,502,467 Exace entals receivable 483,573,57 1,434,465 1,4377,857 1,434,465 1,4377,857 1,434,465 Eare entals receivable 20,524,47 1,433,465 1,437,857 1,434,465 Eare entals receivable 20,523,44 2,4732 2,593,57 2,784,374 2,593,57 Statal 5,60,600 R,60,00 R,60,00 R,60,00<	5				
Lease mentals receivable 53709,901 52,420,198 64,115.570 62,451,328 Housing loans 37,18,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 35,825,186 87,118,734 14,343,465 14,77,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,6764 17,47,4764 15,323,21 1,161,433 1,433,465 1,47,77854 1,433,465 1,47,77854 1,433,465 1,47,77854 1,433,465 1,47,7784 1,433,465 1,47,7784 1,433,465 1,47,7784 1,433,463 1,47,78,784 1,433,463 1,47,77,834 1,432,411 1,42,711					
Housing loams 37,136,734 35,825,186 37,136,734 35,825,186 Paroning advances 21,212,320 20,389,354 22,347,99 21,212,331 Exeed back scurities 2,364,172 2,381,180 2,364,172 2,381,490 Sub total 601,810,002 683,765,443 722,508,401 714,533,534 By product-Foreign Currency 1 1,765,664 1,785,664 1,785,664 1,785,664 1,785,664 1,785,664 1,785,764 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,785,766 1,783,766 1,783,766 1,783,766 1,783,766 1,783,7857 1,433,465 1,883,191 1,334,365 1,883,191 1,334,365 1,883,191 1,334,365 1,883,193 1,334,365 1,883,193 1,334,365 1,883,193 1,334,365 1,883,193 1,334,365 1,883,193 1,334,375 1,883,19					
Pawning advances 21,212,320 20,389,354 22,334,769 21,260,331 Leased taok securities 2,364,172 2,381,479 22,384,769 22,384,769 22,384,769 22,384,769 22,384,769 22,384,769 22,384,769 22,384,769 22,384,769 22,384,769 1,745,533 By product-Foreign Currency 1,851,593 1,502,467 1,745,646 1,745,646 1,745,646 1,745,646 1,745,646 1,745,646 1,745,646 1,745,646 1,745,646 1,851,593 1,91,343,445 1,851,593 1,91,343,445 1,837,857 1,843,445 1,837,857 1,843,445 1,837,857 1,843,445 1,877,857 1,843,445 1,827,823 2,14,372,857 2,14,343 1,837,844 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,232,77 2,843,44 1,229,243,855 3,643,44<					
Lessed back securities 2,364,172 2,381,690 2,364,172 2,381,690 2,364,172 2,381,690 Sub total 691,810,902 683,755,443 722,084,00 71,453,533 Diverdiafts 1,851,593 1,502,467 1,851,593 1,502,467 Bills of exchange 1,745,469 1,767,664 1,747,469 1,747,649 1,747,649 Shorttern loans 1,977,605 1,883,191 1,977,605 1,883,191 1,977,605 1,883,7837 Packing credit loans 1,437,7857 1,434,365 1,437,7857 1,434,365 1,437,7857 1,434,365 Term loans 686,9796 62,706,644 68,979,96 62,706,644 68,979,96 62,706,644 Lesse renals receivable 203,354 214,372 2,784,374 2,592,357 2,784,374 2,592,357 2,784,374 2,592,357 2,784,374 2,592,357 2,784,374 2,592,357 2,784,374 2,592,357 2,784,374 2,592,357 2,784,374 2,592,357 2,784,374 2,592,357 2,784,374 2,592,357 2,586,561	•				
Sub total 691,810,902 683,765,443 722,508,401 714,523,534 By product-Foreign Currency <t< td=""><td>•</td><td></td><td></td><td></td><td></td></t<>	•				
Sy product-Foreign Currency 1<					
Overdrafts 1,851,933 1,502,467 1,851,933 1,502,467 Bill of exhange 1,745,469 1,767,664 1,776,764 Short term loans 1,972,605 1,885,191 1,727,665 Trust receipts 4,852,532 3,161,038 4,852,532 3,161,038 Packing credit loans 1,4377,857 1,433,465 62,076,644 68,897,986 62,076,644 68,897,986 62,076,644 68,897,986 62,076,644 68,897,986 62,076,644 68,879,893 62,026,544 62,026,544 68,972,973,73 2,292,357 Total 20,0524 2,17,325 9,028,9540 88,173,558 9,028,9540 88,173,558 9,028,9540 88,173,558 9,028,9540 88,173,558 9,028,9540 88,173,558 9,028,9540 88,173,558 9,028,9500 88,0000 8,0000 8,0000 8,0000 8,0000 8,0000 8,0000 8,0000 8,0000 8,0000 8,0000 8,000 8,000 9,069,202 2,04,970 1,92,264 3,510,224 3,41,01,62 2,569,429 1,977,708 <td< td=""><td></td><td>691,810,902</td><td>083,/05,443</td><td>722,508,401</td><td>/ 14,555,554</td></td<>		691,810,902	083,/05,443	722,508,401	/ 14,555,554
Bills of exchange 1,745,469 1,757,664 1,745,469 1,767,664 Short tem bans 1,972,005 1,885,191 1,972,005 1,885,191 Packing credit bans 1,4377,857 1,4343,465 1,4377,857 1,4343,465 Tem loans 68,497,986 62,2706,644 203,524 214,732 203,524 224,732 203,524 224,732 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,524 224,7328 203,5230 22,643,835 704al 88,7020 88,7020 88,7020 88,7020 88,7020 88,7020 88,7020 88,7020 88,7020 88,7020 22,643,805 22,643,805 22,643,805 22,643,805 22,643,805 22,643,805		1 951 502	1 502 467	1 951 503	1 502 467
Short term loans 1,972,605 1,885,191 1,972,605 1,885,191 Trust recipits 4,825,232 3,161,038 4,852,532 3,161,038 Packing credit loans 14,377,857 14,343,465 14,377,857 14,343,465 Term loans 2,076,644 66,497,986 62,070,664 203,524 214,732 203,524 214,732 Housing loans 2,768,474 2,592,357 96,285,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,225,940 81,73,558 96,229 71,891,01 1,81,62,860 2,596,9429 Opening balance as at 1st January 2019 3,34,673 4,827,329					
Trust receipts 4,852,532 3,161,038 4,852,532 3,161,038 Packing credit kans 14,377,857 14,347,857 14,337,857 14,337,857 Term loans 68,497,986 62,706,644 68,497,986 62,706,644 Lease rental receivable 214,732 20,8254 214,732 20,8254 214,732 Housing loans 2,748,374 2,592,357 2,748,374 2,592,357 2,748,374 2,592,357 Stotal 96,285,940 88,173,558 96,285,940 88,173,558 96,285,940 88,173,558 Total 78,0906,842 771,930,01 818,79,4341 802,07,092 2) Movements in stage-wise impairment of loans & advances during the period 8,0000 R,0000 R,000	•				
Packing credit loans 14,377,857 14,343,465 14,377,857 14,343,465 Term loans 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,44 68,497,986 62,706,47 259,257 27,84,374 259,257 27,84,374 259,257 50,706,82 77,1939,001 618,794,341 80,707,092 2) Movements in stage-wise impairment of loans & advances during the period 62,675,701 27,2643 3,477,708 Write-offs during the year - - - <					
Term bans 68,897,986 62,706,644 68,897,986 62,706,644 Lesse retails receivable 203,524 21,4732 203,524 21,4732 Housing loans 2,278,474 2,2592,357 2,784,374 2,592,357 Total 96,285,940 88,173,558 88,173,558 Total 788,096,842 771,939,001 818,794,344 802,077,092 2) Movements in stage-wise impairment of loans & advances during the period Bark Stage 1 Stage 2 Stage 3 Total 2) Movements in stage-wise impairment of loans & advances during the period Stage 1 Stage 2 Stage 3 Total 2) Movements Stage 1 Stage 1 Stage 3 Total 22,643,805 Net impairment charge for the year 959,635 (204,570) 2,722,643 3,477,708 Net impairment charge for the year 959,635 (204,570) 2,722,643 3,477,708 Opening balance as at 31st March 2019 4,296,237 2,909,821 30,169,928 Net impairment charge for the year 3,486,243 581,233 2,862,716 3,7					
Lease rentals receivable 203524 214,732 203524 214,732 Housing loans 2,784,374 2,592,357 2,784,374 2,592,357 Sub tal 96,285,940 88,173,558 96,285,940 88,173,558 Total 78,096,842 771,939,001 818,794,341 802,707,992 2) Movements in stage-wise impairment of loans & advances during the period Bank Stage 1 Stage 2 Stage 3 Total Opening balance as at 1st January 2019 3,336,650 3,714,854 15,592,301 22,643,805 Write offs during the year - - - - - Ober impairment charge for the year 959,635 (204,570) 2,722,643 3,477,708 Write offs during the year - - - - - - Other movements - - (15,204) (15,204) 20,169,928 21,969,921 30,169,928 Net impairment charge for the year 3,414,534 581,233 2,862,716 3,788,483 Netimpaiment charge for the year -					
Housing loans 2.784,374 2.592,357 2.784,374 2.592,357 Sub total 96,285,540 88,173,558 96,285,940 88,173,558 96,285,940 88,173,558 Total 788,096,842 771,939,001 818,94,341 802,707,092 2) Movements in stage-wise impairment of loans & advances during the period Eark Eark Stage 1 Stage 2 Stage 3 Total Rs.000 Rs.000 Rs.000 Rs.000 Rs.000 Opening balance as at 1st January 2019 3,336,650 3,714,854 15,592,301 22,643,805 Net impairment charge for the year 959,655 (204,570) 2,722,443 3,477,708 Oher movements - - - - - Obering balance as at 1st January 2020 3,343,678 4,827,329 21,998,921 30,169,928 Net impairment charge for the year - - - - - Other movements - - 143,751 143,751 143,751 Closing balance as at 1st January 2019 4,					
Sub total 96285,940 88,173,558 96285,940 88,173,558 Total 788,096,842 771,939,001 818,794,341 802,707,092 2) Movements in stage-wise impairment of loans & advances during the period Bank Stage 1 Stage 2 Stage 3 Total Rs.000					
Total 788,096,842 771,939,001 818,794,341 802,707,092 2) Movements in stage-wise impairment of loans & advances during the period Bank Image: Stage 1 Stage 2 Stage 3 Total 0 pening balance as at 1st January 2019 3,336,650 3,714,854 15,592,301 22,643,805 0 pening balance as at 1st January 2019 3,336,650 3,714,854 15,592,301 22,643,805 0 ther movements - - - - - 0 ther movements - - - - - 0 ther movements - - - - - - 0 pening balance as at 31 st March 2019 4,206,285 3,510,284 18,162,860 25,969,429 0 pening balance as at 1st January 2020 3,343,678 4,827,329 21,998,921 30,169,928 Net impairment charge for the year - - - - - 0 ther movements - - - - - - 0 for up Stage 1 Stage 2 Stage 3 <td></td> <td></td> <td></td> <td></td> <td></td>					
Stage 1 Stage 2 Stage 3 Total Bank 8.000 Rs.000		,			
Stage 1 Stage 2 Stage 3 Total Rs.000 Opening balance as at 1st January 2019 3,336,650 3,714,854 15,592,301 22,643,805 Net impairment charge for the year 959,635 (204,570) 2,722,643 3,477,708 Write-offs during the year - - - - - Other movements - - (152,084) (152,084) (152,084) Closing balance as at 31st March 2019 4,296,285 3,510,284 18,162,860 25,969,429 Opening balance as at 31st January 2020 3,343,678 4,827,329 21,998,921 30,169,928 Net impairment charge for the year - - - - Opening balance as at 31st January 2020 3,688,212 5,408,562 25,005,388 3,4102,162 Other movements - - - - - - Opening balance as at 31st March 2020 3,688,212 5,408,562 25,005,388 3,4102,162 Deter movements - - - - - - -	2) Movements in stage-wise impairment of loans & advances during the period		,,	, . ,.	
Rs.000 Rs.000 Rs.000 Rs.000 Rs.000 Rs.000 Opening balance as at 1st January 2019 3,336,650 3,714,854 15,592,301 22,643,805 Net impairment charge for the year 959,635 (204,570) 2,722,643 3,477,708 Write-offs during the year - - - - - - Other movements -			Bank		
Opening balance as at 1st January 2019 3,336,650 3,714,854 15,592,301 22,643,805 Net impairment charge for the year 959,635 (204,570) 2,722,643 3,477,708 Write-offs during the year -<			Dai		
Net impairment charge for the year 959,635 (204,570) 2,722,643 3,477,708 Write-offs during the year - <		Stage 1		Stage 3	Total
Write-offs during the year -		-	Stage 2	-	
Other movements - (152,084) (152,084) Closing balance as at 31st March 2019 4,296,285 3,510,284 18,162,860 25,969,429 Opening balance as at 1st January 2020 3,343,678 4,827,329 21,998,921 30,169,928 Net impairment charge for the year 344,534 581,233 2,862,716 3,788,483 Write-offs during the year - - - - - Other movements - - 143,751 143,751 Closing balance as at 31st March 2020 3,688,212 5,408,562 25,005,388 34,102,162 Group Group Copening balance as at 31st March 2020 3,688,212 5,408,562 25,005,388 34,102,162 Copening balance as at 1st January 2019 4,013,171 3,940,900 16,498,029 24,452,100 Net impairment charge for the year 959,636 (204,570) 2,722,642 3,477,708 Write-offs during the year - - - - - Other movements -		Rs.000	Stage 2 Rs.000	Rs.000	Rs.000
Closing balance as at 31st March 2019 4,296,285 3,510,284 18,162,860 25,969,429 Opening balance as at 1st January 2020 3,343,678 4,827,329 21,998,921 30,169,928 Net impairment charge for the year 344,534 581,233 2,862,716 3,788,483 Write-offs during the year -	Net impairment charge for the year	Rs.000 3,336,650	Stage 2 Rs.000 3,714,854	Rs.000 15,592,301	Rs.000 22,643,805
Opening balance as at 1st January 2020 3,343,678 4,827,329 21,998,921 30,169,928 Net impairment charge for the year 344,534 581,233 2,862,716 3,788,483 Write-offs during the year - - - - - Other movements -	Net impairment charge for the year Write-offs during the year	Rs.000 3,336,650 959,635	Stage 2 Rs.000 3,714,854 (204,570)	Rs.000 15,592,301 2,722,643	Rs.000 22,643,805 3,477,708
Net impairment charge for the year 344,534 581,233 2,862,716 3,788,483 Write-offs during the year - <td< td=""><td>Net impairment charge for the year Write-offs during the year Other movements</td><td>Rs.000 3,336,650 959,635 -</td><td>Stage 2 Rs.000 3,714,854 (204,570) - -</td><td>Rs.000 15,592,301 2,722,643 - (152,084)</td><td>Rs.000 22,643,805 3,477,708 - (152,084)</td></td<>	Net impairment charge for the year Write-offs during the year Other movements	Rs.000 3,336,650 959,635 -	Stage 2 Rs.000 3,714,854 (204,570) - -	Rs.000 15,592,301 2,722,643 - (152,084)	Rs.000 22,643,805 3,477,708 - (152,084)
Write-offs during the year - </td <td>Net impairment charge for the year Write-offs during the year Other movements</td> <td>Rs.000 3,336,650 959,635 -</td> <td>Stage 2 Rs.000 3,714,854 (204,570) - -</td> <td>Rs.000 15,592,301 2,722,643 - (152,084)</td> <td>Rs.000 22,643,805 3,477,708 - (152,084)</td>	Net impairment charge for the year Write-offs during the year Other movements	Rs.000 3,336,650 959,635 -	Stage 2 Rs.000 3,714,854 (204,570) - -	Rs.000 15,592,301 2,722,643 - (152,084)	Rs.000 22,643,805 3,477,708 - (152,084)
Other movements - 143,751 143,751 Closing balance as at 31st March 2020 3,688,212 5,408,562 25,005,388 34,102,162 Group Stage 1 Stage 2 Stage 3 Total Rs.000 Rs.000 Rs.000 Rs.000 Rs.000 Rs.000 Opening balance as at 1st January 2019 4,013,171 3,940,900 16,498,029 24,452,100 Net impairment charge for the year 959,636 (204,570) 2,722,642 3,477,708 Write-offs during the year - 24,452,100 -	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019	Rs.000 3,336,650 959,635 - - 4,296,285	Stage 2 Rs.000 3,714,854 (204,570) - - 3,510,284	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429
Closing balance as at 31st March 2020 3,688,212 5,408,562 25,005,388 34,102,162 Group Stage 1 Stage 2 Stage 3 Total Rs.000 Rs.000 Rs.000 Rs.000 Rs.000 Rs.000 Opening balance as at 1st January 2019 4,013,171 3,940,900 16,498,029 24,452,100 Net impairment charge for the year 959,636 (204,570) 2,722,642 3,477,708 Write-offs during the year - - - - - Other movements -<	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020	Rs.000 3,336,650 959,635 - 4,296,285 3,343,678	Stage 2 Rs.000 3,714,854 (204,570) - - 3,510,284 4,827,329	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928
Group Stage 1 Stage 2 Stage 3 Total Rs.000 Rs.000 Rs.000 Rs.000 Rs.000 Opening balance as at 1st January 2019 4,013,171 3,940,900 16,498,029 24,452,100 Net impairment charge for the year 959,636 (204,570) 2,722,642 3,477,708 Write-offs during the year - - - - - Other movements - - - - - - Closing balance as at 31st March 2019 4,972,807 3,736,330 19,068,587 27,777,724 Opening balance as at 1st January 2020 4,063,982 5,210,363 24,040,578 33,314,923 Net impairment charge for the year - - - - - Write-offs during the year - - - - - - Other movements - - - - - - - Other movements - - - - - -	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year	Rs.000 3,336,650 959,635 - 4,296,285 3,343,678	Stage 2 Rs.000 3,714,854 (204,570) - - 3,510,284 4,827,329	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921	Rs.000 22,643,805 3,477,708 (152,084) 25,969,429 30,169,928
Stage 1 Stage 2 Stage 3 Total Rs.000 24,452,100 0.15,936,310 2,722,642 3,477,708 3,477,708 0.15,2084) (152,084) (152,084) (152,084) (152,084) (152,084) (152,084) (152,084) (152,084) (152,084) 0.15,2084) 0.15,2084) 27,777,724 0.000 0.000 0.000,077,073,073,073,073,073,073,073,073,	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements	R.000 3,336,650 959,635 - - 4,296,285 3,343,678 344,534 - -	Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751
Rs.000 24,452,100 Description Description <thdescripticin a="" and="" in="" of="" series="" series<="" td=""><td>Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements</td><td>R.000 3,336,650 959,635 - - 4,296,285 3,343,678 344,534 - -</td><td>Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -</td><td>Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751</td><td>Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751</td></thdescripticin>	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements	R.000 3,336,650 959,635 - - 4,296,285 3,343,678 344,534 - -	Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751
Opening balance as at 1st January 2019 4,013,171 3,940,900 16,498,029 24,452,100 Net impairment charge for the year 959,636 (204,570) 2,722,642 3,477,708 Write-offs during the year - - - - - - Other movements - - - (152,084) (152,084) (152,084) Closing balance as at 31st March 2019 4,972,807 3,736,330 19,068,587 27,777,724 Opening balance as at 1st January 2020 4,063,982 5,210,363 24,040,578 33,314,923 Net impairment charge for the year 326,105 581,233 2,862,716 3,770,054 Write-offs during the year - - - - - Other movements - - - - -	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements	R.000 3,336,650 959,635 - - 4,296,285 3,343,678 344,534 - -	Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751
Net impairment charge for the year 959,636 (204,570) 2,722,642 3,477,708 Write-offs during the year - <	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements	R.000 3,336,650 959,635 - - 4,296,285 3,343,678 3,44,534 - 3,688,212 Stage 1	Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total
Write-offs during the year - </td <td>Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2020</td> <td>R.000 3,336,650 959,635 - - 4,296,285 3,343,678 344,534 - 3,688,212 Stage 1 Rs.000</td> <td>Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -</td> <td>Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000</td> <td>Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000</td>	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2020	R.000 3,336,650 959,635 - - 4,296,285 3,343,678 344,534 - 3,688,212 Stage 1 Rs.000	Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000
Other movements - (152,084) (152,084) Closing balance as at 31st March 2019 4,972,807 3,736,330 19,068,587 27,777,724 Opening balance as at 1st January 2020 4,063,982 5,210,363 24,040,578 33,314,923 Net impairment charge for the year 326,105 581,233 2,862,716 3,770,054 Write-offs during the year - - - - - Other movements - - 143,751 143,751 143,751	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2020 Opening balance as at 1st January 2019	R.000 3,336,650 959,635 -	Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100
Closing balance as at 31st March 2019 4,972,807 3,736,330 19,068,587 27,777,724 Opening balance as at 1st January 2020 4,063,982 5,210,363 24,040,578 33,314,923 Net impairment charge for the year 326,105 581,233 2,862,716 3,770,054 Write-offs during the year - - - - - Other movements - 143,751 143,751 143,751 143,751	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2020 Opening balance as at 1st January 2019 Net impairment charge for the year	R.000 3,336,650 959,635 -	Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100
Opening balance as at 1st January 2020 4,063,982 5,210,363 24,040,578 33,314,923 Net impairment charge for the year 326,105 581,233 2,862,716 3,770,054 Write-offs during the year - - - - - - Other movements - 143,751 143,751 143,751 143,751	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Opening balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year	R.000 3,336,650 959,635 -	Stage 2 Rs.000 3,714,854 (204,570) - - - - - - - - - - - - - - - - - - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029 2,722,642 -	Rs.000 22,643,805 3,477,708 (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100 3,477,708
Net impairment charge for the year 326,105 581,233 2,862,716 3,770,054 Write-offs during the year - - - - - - - - - - - - - - - 143,751 143,751 143,751 143,751 143,751 -	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closed balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements	R.000 3,336,650 959,635 - 4,296,285 3,343,678 344,534 - 3,688,212 Stage 1 R.000 4,013,171 959,636 -	Stage 2 Rs.000 3,714,854 (204,570) - - - 3,510,284 4,827,329 581,233 - - 5,408,562 Stage 2 Rs.000 3,940,900 (204,570) -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029 2,722,642 -	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100
Net impairment charge for the year 326,105 581,233 2,862,716 3,770,054 Write-offs during the year - - - - - - - - - - - - - - - 143,751 143,751 143,751 143,751 143,751 -	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closed balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements	R.000 3,336,650 959,635 - 4,296,285 3,343,678 344,534 - 3,688,212 Stage 1 R.000 4,013,171 959,636 -	Stage 2 Rs.000 3,714,854 (204,570) - - - 3,510,284 4,827,329 581,233 - - 5,408,562 Stage 2 Rs.000 3,940,900 (204,570) - -	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029 2,722,642 - (152,084)	Rs.000 22,643,805 3,477,708 (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100 3,477,708 - (152,084)
Write-offs during the year - - - - - - - - 143,751 143,751	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 31st March 2019	R.000 3,336,650 959,635 - 4,296,285 3,343,678 344,534 - 3,688,212 Stage 1 R.000 4,013,171 959,636 4,972,807	Stage 2 Rs.000 3,714,854 (204,570) - - - 3,510,284 4,827,329 581,233 - - 5,408,562 5408,562 Grou Stage 2 Rs.000 3,940,900 (204,570) - - - 3,736,330	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029 2,722,642 - (152,084) 19,068,587	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100 3,477,708 - (152,084) 27,777,724
Other movements 143,751 143,751	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st March 2019 Opening balance as at 1st March 2019	R.000 3,336,650 959,635 - 4,296,285 3,343,678 3,44,534 - 3,688,212 Stage 1 R.000 4,013,171 959,636 - 4,972,807 4,063,982	Stage 2 Rs.000 3,714,854 (204,570) - - - 3,510,284 4,827,329 581,233 - - 5,408,562 5408,562 Grou Stage 2 Rs.000 3,940,900 (204,570) - - - 3,736,330 5,210,363	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029 2,722,642 - (152,084) 19,068,587 24,040,578	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100 3,477,708 - (152,084) 27,777,724
	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st March 2019 Opening balance as at 1st January 2020 Net impairment charge for the year	R.000 3,336,650 959,635 - 4,296,285 3,343,678 3,44,534 - 3,688,212 Stage 1 R.000 4,013,171 959,636 - 4,972,807 4,063,982	Stage 2 Rs.000 3,714,854 (204,570) - - - 3,510,284 4,827,329 581,233 - - 5,408,562 5408,562 Grou Stage 2 Rs.000 3,940,900 (204,570) - - - 3,736,330 5,210,363	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029 2,722,642 - (152,084) 19,068,587 24,040,578	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100 3,477,708 - (152,084) 27,777,724
	Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2019 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Other movements Closing balance as at 1st January 2020 Net impairment charge for the year Write-offs during the year Net impairment charge for the year Write-offs during the year	R.000 3,336,650 959,635 - 4,296,285 3,343,678 3,44,534 - 3,688,212 Stage 1 R.000 4,013,171 959,636 - 4,972,807 4,063,982	Stage 2 Rs.000 3,714,854 (204,570) - - - 3,510,284 4,827,329 581,233 - - 5,408,562 5408,562 Grou Stage 2 Rs.000 3,940,900 (204,570) - - - 3,736,330 5,210,363	Rs.000 15,592,301 2,722,643 - (152,084) 18,162,860 21,998,921 2,862,716 - 143,751 25,005,388 JP Stage 3 Rs.000 16,498,029 2,722,642 - (152,084) 19,068,587 24,040,578 2,862,716 -	Rs.000 22,643,805 3,477,708 - (152,084) 25,969,429 30,169,928 3,788,483 - 143,751 34,102,162 Total Rs.000 24,452,100 3,477,708 - (152,084) 27,777,724 33,314,923 3,770,054 -

ANALYSIS OF COMMITMENTS, CONTINGENCIES AND IMPAIRMENT

	BAN	BANK		GROUP	
As at	31.03.2020	31.12.2019	31.03.2020	31.12.2019	
	Rs.000	Rs.000	Rs.000	Rs.000	
3) Gross commitments and contingencies	646,859,504	673,230,813	646,859,504	673,230,813	
Less : Accumulated impairment under stage 1	911,514	810,503	911,514	810,503	
Accumulated impairment under stage 2	175,677	201,327	175,677	201,327	
Accumulated impairment under stage 3	1,088,280	1,123,884	1,088,280	1,123,884	
	644,684,033	671,095,099	644,684,033	671,095,099	
Product-wise commitments and contingencies					
By Product - Domestic Currency					
Documentary credit	1,314,015	1,313,902	1,314,015	1,313,902	
Guarantees	54,690,349	56,898,799	54,690,349	56,898,799	
Acceptances	113,966	22,445	113,966	22,445	
Bills for collection	323,953	228,467	323,953	228,467	
Forward exchange contracts					
Forward exchange sales	-	-	-		
Forward exchange purchases	43,544,997	45,514,841	43,544,997	45,514,841	
Cheques sent on clearing	372,186	5,236,930	372,186	5,236,930	
Undrawn credit lines	298,465,209	302,373,055	298,465,209	302,373,055	
Sub total	398,824,676	411,588,438	398,824,676	411,588,438	
By Product - Foreign Currency					
Documentary credit	27,791,300	23,692,559	27,791,300	23,692,559	
Guarantees	65,694,353	64,055,869	65,694,353	64,055,869	
Acceptances	16,335,973	16,583,808	16,335,973	16,583,808	
Bills for collection	14,039,035	13,248,527	14,039,035	13,248,527	
Forward exchange contracts					
Forward exchange sales	55,356,254	43,950,802	55,356,254	43,950,802	
Forward exchange purchases	21,037,747	23,363,808	21,037,747	23,363,808	
Cheques sent on clearing	-	-		-	
Undrawn credit lines	47,780,167	76,747,002	47,780,167	76,747,002	
Sub total	248,034,828	261,642,375	248,034,828	261,642,375	
Total	646,859,504	673,230,813	646,859,504	673,230,813	

	Bank / Group			
	Stage 1	Stage 2	Stage 3	Total
	Rs.000	Rs.000	Rs.000	Rs.000
Opening balance as at 1st January 2019	771,580	230,064	274,280	1,275,924
Net impairment charge for the year	135,709	(86,561)	250,508	299,657
Write-offs during the year		-	-	-
Other movements		-	-	-
Closing balance as at 31st March 2019	907,289	143,503	524,788	1,575,581
Opening balance as at 1st January 2020	810,503	201,327	1,123,884	2,135,714
Net impairment charge for the year	101,011	(25,650)	(35,604)	39,757
Write-offs during the year		-	-	-
Other movements	-	-	-	-
Closing balance as at 31st March 2020	911,514	175,677	1,088,280	2,175,471

ANA	LYSIS OF DEPOSITS	5		
	BAI	NK	GRO	UP
As at	31.03.2020	31.12.2019	31.03.2020	31.12.2019
	Rs.000	Rs.000	Rs.000	Rs.000
5) Due to Customers - By product				
By product-Domestic Currency				
Current account deposits	45,116,825	42,405,362	43,691,442	42,090,185
Savings deposits	208,895,196	194,914,147	211,054,332	197,711,495
Time deposits	433,955,669	426,439,801	458,176,397	449,220,299
Certificates of deposit	370,090	385,196	370,090	385,196
Margin deposits	1,517,993	1,334,003	1,517,993	1,334,003
Sub total	689,855,773	665,478,509	714,810,254	690,741,178
By product- Foreign Currency				
Current account deposits	6,176,544	7,387,838	6,176,544	7,387,838
Savings deposits	43,880,817	40,084,161	43,838,175	40,032,679
Time deposits	101,105,737	97,003,304	100,890,766	96,817,149
Margin deposits	59,512	81,302	59,512	81,302
Sub total	151,222,610	144,556,605	150,964,997	144,318,968
Total	841.078.383	810.035.114	865,775,251	835.060.146