

Terms and Conditions governing the opening of HNB TEEN+ Account

1. HNB TEEN+ Account for a minor shall be opened by a Parent/Guardian acceptable to the bank.
2. The beneficiary of the HNB TEEN+ Account shall be the Minor who shall be termed as the Account Holder.
3. HNB TEEN+ Account shall not be opened in the joint names of two or more Minors or a Minor with an adult.
4. The Parent/Guardian opening the account and the Minor shall jointly sign the account opening application and request the bank to open the HNB TEEN+ account in the name of the Minor.
5. Minimum Deposit required to open HNB TEEN+ Account is Rs. 1,000/-. This amount may change from time to time at the discretion of the bank.
6. A pass book shall not be issued to the HNB TEEN+ Account, instead the Account Holder shall receive monthly bank statements to the e-mail address provided to the bank.
7. The bank shall issue the HNB TEEN+ Debit Card to the Account Holder as requested by the Parent/ Guardian.
8. Cheques or any other deposits shall be accepted to the credit of this account only at the discretion of the Bank.
9. HNB TEEN+ Account is subject to following transaction limits: ATM withdrawals – Rs. 10,000/- (Per day) - POS – Rs. 10,000/- (Per day), IPG – Rs. 10,000/- (Per day), Digital banking Rs. 10,000/- (Per transaction).
10. Over the counter withdrawals shall be accommodated in exceptional situations at the discretion of the branch manager to the maximum of Rs. 10,000/- per day. Both the Parent/Guardian and the Minor should be present at the branch and sign the withdrawal request/ voucher.
11. The Parent/ Guardian hereby acknowledge that he/she cannot hold the Bank liable, responsible or Accountable in any way whatsoever for any loss or damage howsoever arising as a result of the Bank allowing the Account Holder named overleaf to make withdrawals from the account as set out in No. 09 above.
12. Unless the loss of the HNB TEEN+ Debit Card has been reported and acknowledged by the Bank, any payments made by the Bank upon the production of the HNB TEEN+ Card and the original identification documents along with the duly completed withdrawal form, shall have the same effect as if paid to the Account Holder personally.
13. When the Account Holder attains 18 years of age, the relevant HNB TEEN+ Account would be converted to a HNB Youth Savings account. Account Holder shall furnish the HNB Youth Savings Account opening application and identification documents to activate the HNB Youth Savings Account and to obtain the HNB Youth Debit Card.
14. The balances lying in the HNB TEEN+ Account cannot be assigned to the bank as security for advances.

15. Account/s are subject to any statutory taxes & levies prevailing in the country.
16. On opening an HNB TEEN+ Account, the Account Holder will be required to adhere to the rules governing the conduct of savings accounts, embodied in the booklet. /corporate website (www.hnb.net) containing the general terms and conditions applicable for customer accounts dealings and transactions of Hatton National Bank PLC.
17. The Bank's Books, records and accounts shall be conclusive and binding. Any certificate, printout or statement of account issued by the Bank shall be final and conclusive evidence against the customer of the correctness thereof in any legal proceeding or otherwise.
18. The Bank reserves to itself the right to alter or add to these rules at any time.

Terms and Conditions – Other Services

1. At no time and under no circumstances to disclose to any person the Personal Identification Number (PIN No.) / Password / User ID allotted to the Account Holder and to treat such as strictly confidential.
2. To immediately notify the Bank of the loss or theft of the HNB TEEN+ Debit Card and to report to the Bank immediately upon becoming aware that the user ID/ Password/ PIN has fallen into the hands of any unauthorized party.
3. To notify the Bank of the loss of the card immediately and to accept full responsibility for all transactions processed from the use of HNB TEEN+ Debit Card, Digital Banking, Internet Payment Gateway except any transactions occurring after the Bank shall have confirmed to the Account Holder that it has received notice of loss or theft of the HNB TEEN+ Debit Card or unauthorized acquisition of the PIN No. / Password / User ID.
4. To inform the Bank immediately in the event of changing the mobile phone and/or terminating the mobile connection registered for the Digital Banking & SMS Alerts Facility.
5. At all times to regard the HNB TEEN + Debit Card as the property of the Bank and to surrender it unconditionally and without reservation upon demand by the Bank.
6. At no time to use or attempt to use the HNB TEEN + Debit Card unless there are sufficient funds in the HNB TEEN+ Account to cover the transaction. The Bank will not be responsible for the HNB TEEN+ Debit Card not being honoured for any reason whatsoever.
7. All HNB TEEN+ Debit Card transactions effected in currencies other than Sri Lankan Rupees will be debited to the HNB TEEN+ Account after conversion into Sri Lankan Rupees at a rate of exchange determined by the exchange rate adopted by Visa/MasterCard International on the date of conversion, plus an additional percentage levied by the Bank and any transaction fee(s) charged by Visa/Master Card International to the Bank, if applicable, which fees may be shared with the Bank.
8. Other than the Terms & Conditions imposed by the Bank on the usage of the HNB TEEN+ Debit Card, the cardholder (HNB TEEN+ Account Holder) will also be governed by the rules and regulations imposed by both VISA/MasterCard International on the usage of the card.
9. To restrict use of the card exclusively to the person named overleaf as it is not transferable.
10. Not to hold the Bank liable, responsible or accountable in any way whatsoever for any loss or damage howsoever arising caused by any malfunction or failure of the Card, the ATM, or the insufficiency of funds in the ATM.
11. The Bank will not be responsible for the Card not being honoured for any reason whatsoever.
12. That the Bank shall be at liberty to terminate the facility at any time without notice to me by cancelling or refusing to renew the Card.