

FOREIGN CURRENCY SAVINGS ACCOUNT OPENING FORM (MINOR)

Form No. Sav - 34

The Manager
Hatton National Bank Ltd.

Date

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Name of Foreign Currency.....

Dear Sir/ Madam,*

Please open a Minor's Foreign Currency Savings Account as follows :
(Please use capital letters and underline surname.)

1. Full Name of Minor:.....
2. Date of Birth of Minor:.....
3. Address of Minor:.....
.....
.....
4. Full Name of Parent / Guardian*:.....
.....
5. Telephone No :
6. Address of Parent / Guardian*:.....
.....
.....

I hereby agree to conform to the rules governing Foreign Currency Minor's Savings Accounts as detailed overleaf. Withdrawals on this account are not permitted until the minor has reached the age of majority, except for necessities of the minor.

Yours faithfully,

N.I.C./P.P No.....

*Please delete whichever is inapplicable

Parent / Guardian*

FOR BANK USE ONLY

CLASSIFICATION - NON RESIDENT MINOR
RESIDENT MINOR

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| |
| Signature of Officer Authorising the A/c |

Account No.

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Data Entered By

Data Checked By

Audited By

RULES GOVERNING THE OPENING OF FOREIGN CURRENCY SAVINGS ACCOUNTS FOR MINORS

1. A Foreign Currency Savings Account for a minor may be opened by the Parent/Guardian.
2. An account could be opened only for non resident minors and / or resident minors whose Parent/s Guardian/s is/are employed abroad.
3. The account should be funded only out of inward remittances received in convertible foreign currency from their Parent/s Guardian/s employed abroad.
4. The account will be opened in the individual name of the minor only. Joint Accounts will not be permitted.
5. The minor in whose name the account is opened would be the beneficiary of the deposits made to the account. **No withdrawals will be permitted from the account until the minor attains the age of a major except for necessities of the minor.** On reaching the age of majority, the beneficiary will be required to complete and submit to the Bank a new savings account opening form and thereafter the account will be converted into a Resident Foreign Currency Savings Account, under a new account number.
6. The minimum initial deposit required to open an account is US\$25/- or its equivalent in any other designated currency.
7. A statement of account will be forwarded monthly if there have been operations during a particular month. In the absence of any operations in the account, statements will be forwarded on a quarterly basis.
8. Foreign Currency Minor's Savings Accounts are not intended for the collection and clearance of cheques.
9. Accounts which do not carry a minimum average balance of US\$25/- in any year are liable to be closed.
10. The rate of interest and the method of computation and crediting of interest will be in accordance with the current rules and regulations of the Bank. No interest will be paid on balances below US\$25/-.
11. The Bank should be advised promptly in writing of any change of address of the account holder.
12. The Bank reserves itself the right to vary, modify or add to these rules at any time, without notice to the account holder.
13. On opening a Foreign Currency Minor's Savings Account, the account holder will be required to adhere to the rules governing the conduct of Savings Accounts detailed above.