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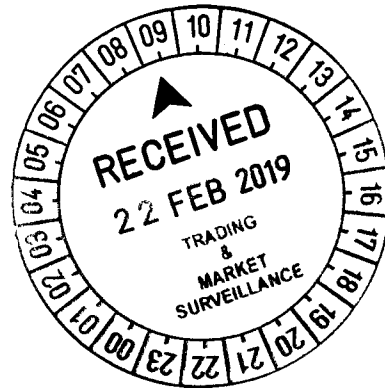
Hatton National Bank

Hatton National Bank PLC (PQ82)

February 21, 2019

Mr Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
COLOMBO 1

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Dear Sir

ANNOUNCEMENT

**RE: FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2018
HATTON NATIONAL BANK PLC (PQ 82)**

This is to inform you that the Board of Directors of Hatton National Bank PLC (the "Bank"), decided to pay a final dividend of Rs.7/- per share which will consist of Rs.3.50/- per share in cash and Rs.3.50/- in the form of a scrip dividend, on both voting and non-voting shares of the Bank, for the financial year ended 31st December 2018.

The following table reflects the number of shares to be issued, the proportion and consideration at which shares are to be issued out of the profits earned during the year which is to be set aside for the scrip dividends based on the number of issued shares as at 21st February 2019:-

	Voting	Non-Voting
Existing Ordinary shares as at 21.02.2019	395,451,248	97,199,341
The number of shares to be issued (this is on the basis of Rs. 3.50 per existing share after providing for 14% withholding tax)	5,892,615	1,863,503
Amount to be capitalized	Rs. 1,384,079,368.00	Rs. 340,197,693.50
Value* of a share as at 20.02.2019	Rs. 202.00	Rs. 157.00
The proportion with which the shares are to be issued	1 for 67.1096360444	1 for 52.1594765342

Please note that :-

- in terms of the Articles of Association of the Bank, the payment of a final dividend requires the approval of the shareholders.
- the Annual General Meeting will be convened on Friday, 29th of March 2019, at which the approval of the Membership will be obtained to declare the dividend.
- The cash dividend will be paid on 09th April 2019
- the stated capital of the Bank as at the date of this letter is Rs. 32,338,026,000/-





Continued

- the scrip dividend is subject to the Colombo Stock Exchange approving in principle the issue and listing of shares and obtaining shareholder approval in terms of the Bank's Articles of Association.
- the **Share Transfer Books** of the Bank will **not be closed** in respect of the dividend payment.

A copy of the Certificate of Solvency given by the Bank's Auditors, M/s Ernst & Young – Chartered Accountants, for the aforesaid payments would follow, conforming to the CSE requirements.

An extract of the resolution adopted by the Board of Directors is annexed hereto.

The announcement is made in terms of the Corporate Disclosure provisions of the Listing Rules of the CSE.

Yours faithfully
HATTON NATIONAL BANK PLC

K A L T Ranaweera
for **K A L T Ranaweera (Mrs)**
DEPUTY GENERAL MANAGER (LEGAL)/BOARD SECRETARY

TR/sl

