

**HNB BALANCE TRANSFER (BT) FACILITY - TERMS AND CONDITIONS**

1. HNB Balance Transfer Facility is available to all credit cards issued by Hatton National Bank PLC, held in the name of the Primary cardholders, excluding Corporate and Business credit cards.
2. A cardholder is eligible to apply for a minimum BT of LKR 25,000/- and a maximum of 90% of the card limit (Inclusive of BT amount, One-off Handling Fee and any outstanding card balance) approved by the Bank. This will be subject to the available balance of the credit card at the time of applying for such BT facility and subject to the approval of the Bank.
3. The Cardholder applying for BT facility must fill in the BT application form and personally call over at any Hatton National Bank PLC branch with proof of identity in order to obtain the said BT facility **OR** contact HNB Contact Centre on the designated contact number and provide a verbal confirmation on willingness to apply for this facility as well as the correct disbursement account details such as Bank & Other Bank Credit Card number held in the name of the Primary cardholder. The Cardholder is responsible for the accuracy of the Other Bank Credit card number shared. The Bank shall not be responsible for any losses incurred due to incorrect credit card number or any other errors of such nature made by the Cardholder.
4. The Cardholder's request/application for BT is subject to the condition that the Card has a satisfactory performance at the time of applying and the Bank shall have the absolute discretion to accept or reject any application/request of the Cardholder without assigning any reason.
5. The Balance Transfer facility can be withdrawn or amended at any time at the direction of the Bank.
6. If the event that the cardholder's credit limit be insufficient to accommodate the Balance Transfer amount requested, the Bank reserves the right to determine and approve only a portion of the Balance Transfer amount as it deems appropriate.
7. If the application is approved, the Bank will proceed to remit the approved Balance Transfer amount to the relevant bank to the Other Bank Credit card number, held in the name of the of the cardholder, via a payment mode acceptable to both banks subject to Central Bank provisions.
8. The Balance Transfer request will be processed within 3 days from the receipt of the application or customer confirmation is received, subject to all requirements being in order.
9. The Balance Transfer amount will be converted to an equated installment loan repayable in 3,6,12 and 24 equal monthly installments and each month, the installment will be added to the outstanding of the credit card. The handling fee will be charged as a one-off fee at the time of the facility disbursement.

Illustration for LKR 25,000 facility

Tenure	3	6	12	24
Monthly Instalment	8,333	4,167	2,083	1,042
One off processing fee*	1,750 (7%)	2,250 (9%)	3,250 (13%)	6,250 (25%)
Monthly interest**	0%	0%	0%	0%

\*The stated processing fees are subject to change.

\*\* In the event the monthly instalment is not paid in full, the prevailing credit card interest rate will apply.

10. The Bank reserves the right to impose fees / charges / levies from time to time at its absolute discretion.
11. The credit limit on the card account will be reduced/blocked to the extent of the Balance Transfer amount and will be released as and when the monthly installments are billed.
12. The handling fee/interest rate applicable for Balance Transfer facility will not be applicable for other transactions performed/ balance outstanding on the card.
13. If the cardholder defaults payment of an installment, the Bank will debit the entire outstanding amount to the card account and apply the prevailing retail credit card interest rate, thereafter.
14. Payments made in excess of the card outstanding will not be automatically adjusted against unbilled installments under Balance Transfer program.
15. Early settlement of a BT can be done by paying the total value of the outstanding BT installments and inform the Bank in writing or scan and email the request to [hnbconnect@hnb.lk](mailto:hnbconnect@hnb.lk).
16. If the cardholder closes his/her credit card account before all installments are posted or without settling the total outstanding on the card, the outstanding Balance Transfer amount will be debited to the card as one consolidated amount.
17. In the event the Cardholder's credit card is terminated, cancelled, not renewed, or suspended due to any reason whatsoever or any breach of the terms and conditions herein including nonpayment of dues under the BT or any breach of the Cardholder agreement and the terms and conditions thereof, the outstanding BT Installments and Early Settlement Fee (if applicable) shall become immediately due and payable in full to the Bank.
18. The Bank will not be held liable and shall be indemnified against any or all losses incurred as interest or any overpayment of credit card outstanding, any overdue charges, late payment fees, finance charges or any other charges that the cardholder may incur as a result of the failure or delay by the Bank in making the payment before the due date of the cardholder's other bank credit card.
19. The Bank will not be responsible or liable for any actions, claims, demands, costs, charges and expenses that a cardholder may suffer, sustain or incur by availing the Balance Transfer facility.
20. The Balance Transfer facility will also be subject to the Terms and Conditions of Credit Card agreement signed between Credit Cardholder and Hatton National Bank PLC.
21. The Bank reserves the right to alter these Terms and Conditions from time to time and may notify the Active Cardholders of such alternations in legible writing/electronic means, at least ten (10) days before the effective date. The Cardholder will be bound by such alternations unless the sum of all Installments then remaining outstanding under the BT facility settled in full before the date upon which any such alternation is to have effect. Any claim, summons, advice or notice relating to this BT facility which the Bank may desire to convey to the Cardholder shall be deemed to have been duly given to the Cardholder if given in writing by post to the address of the Cardholder last known to the Bank.
22. Unless otherwise expressly provided herein, the Bank's Cardholder agreement relating to the respective credit card shall apply to the BT and the payment of BT installments hereunder which shall be treated as a normal transaction charged to the credit card. In the event of any conflict arising between the terms and conditions hereof and the Cardholder agreement, the former shall prevail only to the extent the same relates to matters involving the BT.
23. In the event of any dispute, the decision of the Bank shall be final.
24. This agreement shall be governed and construed in accordance with the laws of Sri Lanka.
25. For any further information required, kindly visit [www.hnb.net](http://www.hnb.net).